



EXERCISE OF LOYALTY WARRANTS

TREVI FINANZIARIA INDUSTRIALE S.P.A.

Cesena, April 23th, 2025 – Trevi - With reference to the warrants denominated ‘Loyalty Warrant Trevi Finanziaria Industriale S.p.A.’ (the ‘**Warrants**’), Trevi - Finanziaria Industriale S.p.A. (‘**Trevifin**’ or the ‘**Company**’) informs that under the provisions of Article 2.8 of the Rules of the ‘Loyalty Warrants Trevi Finanziaria Industriale S.p.A. ISIN IT0005402885 / IT0005402935’ (the “Rules”) the exercise of the subscription right is automatically suspended from the date of 2 April 2025, the date on which the administrative body of Trevifin convened the Shareholders’ Meeting of holders of Trevifin ordinary shares until 13 May 2025 (inclusive), the date on which the Shareholders’ Meeting will be held - or until 14 May 2025 (inclusive) if the Shareholders' Meeting is held on second call - (the “Suspension Period”) and may only be submitted on the first trading day of the month following the end of the Suspension Period.

Therefore, in view of the foregoing, exercise requests may be submitted on Monday 2 June 2025. As this is a stock exchange trading day but - however - a holiday, the exercise of the right to subscribe is extended until the following **Tuesday, 3 June 2025**.

Holders of the Warrants who have maintained uninterrupted ownership of these financial instruments between the sixth month following the issue date and the expiration date (i.e. between 4 November 2020 and 5 May 2025), will also have the right to subscribe for 1 additional share (the ‘**Bonus Share**’) for every 5 Conversion Shares subscribed through the exercise of the Warrants without further contribution and, therefore, with a corresponding reduction of the price of the subscribed shares.

For the purposes of identifying uninterrupted ownership for this period of time, starting from the sixth month following the issue date (i.e. from 4 November 2020), the Warrants will be identified by the ISIN code IT0005402935.

If the Warrants are transferred before the aforementioned deadline, they will be identified by ISIN code IT0005402885 and in such case, if exercised, they will not entitle the holder to subscribe for Bonus Shares.

As envisaged in Article 3 of the Regulation in the event that Trevifin carries out capital transactions, if at the time of exercise of the Loyalty Warrants a non-integer number of shares is due, the holder of the Loyalty Warrants will have the right to subscribe to shares up to the amount of the whole number

(rounded down to the nearest whole number) and will not be able to assert any right over the fractional portion.

Lastly, it should be noted that each warrant entitles the holder to subscribe 9.34 new shares and that, as a result of the reverse stock split on 5 October 2020 and the rights issue launched by Trevi on 19 December 2022, the exercise price of the Warrants - as adjusted in relation to this capital increase - is no longer Euro 1.3 but is Euro 1.281 per new share.

For further details, please refer to the Warrant Regulations, available on the Company's website at www.trevifin.com - Section 'Governance' - Capital Increase.

About the Trevi Group:

The Trevi Group is a world leader in all-round subsoil engineering and in the design and marketing of specialised technologies for the sector. Founded in Cesena in 1957, the Group has about 65 companies and, with dealers and distributors, is present in 90 countries. Among the reasons for the Trevi Group's recognised global leadership are internationalisation, integration and the continuous interchange between the two divisions: Trevi, which carries out special foundation and soil consolidation works for large infrastructure projects (subways, dams, ports and docks, bridges, railway and motorway lines, industrial and civil buildings, and environmental interventions); and Soilmec, which designs, manufactures and markets machinery, plants and services for underground engineering.

The parent company Trevi-Finanziaria Industriale S.p.A. has been listed on the Milan Stock Exchange since July 1999 in the Euronext Milan segment.

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