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PRESS RELEASE

FOLLOW-ON PROSPECTUS APPROVED IN RELATION TO THE RIGHTS ISSUE

SUBSCRIPTION PRICE OF THE RIGHTS ISSUE SET

CDP EQUITY ENTERS INTO A FIRST STICK COMMITMENT FOR A MAXIMUM AMOUNT OF APPROXIMATELY EURO 9.6 MILLION FOR THE SUBSCRIPTION OF ANY NEW SHARES THAT REMAIN UNSUBSCRIBED FOLLOWING THE AUCTION OF UNEXERCISED RIGHTS

UNDERWRITING AGREEMENT ENTERED INTO IN RELATION TO THE RIGHTS ISSUE

FOLLOW-ON PROSPECTUS AND NOTICE ON THE ECONOMIC TERMS OF THE RIGHTS ISSUE PUBLISHED

Cesena, June 4, 2026 – Trevi – Finanziaria Industriale S.p.A. (“**Trevifin**” or the “**Company**”) announces the following.

Approval of the follow-on Prospectus by CONSOB

Today, CONSOB authorised the publication of the follow-on prospectus (the “**Prospectus**”), by resolution no. 0059170/26, in connection with the offering (the “**Offer**”) and admission to trading on the regulated market Euronext Milan (“**Euronext Milan**”), organised and managed by Borsa Italiana S.p.A. (“**Borsa Italiana**”), of newly issued ordinary shares of Trevifin (the “**New Shares**”) arising from a rights issue for a maximum aggregate amount of Euro 100 million, including any share premium, resolved by the Company’s Board of Directors on May 22, 2026, in execution of the delegation granted on May 13, 2026 by the Extraordinary Shareholders’ Meeting pursuant to Article 2443 of the Italian Civil Code (the “**Rights Issue**”).

Publication of the Prospectus

The Prospectus has been filed today with CONSOB and is available on the Company’s website (https://www.trevifin.com) as well as at the Company’s registered office.

Setting of the Subscription Price of the Rights Issue

Following CONSOB’s approval of the Prospectus, the Company’s Board of Directors met and resolved to set the subscription price of the New Shares at Euro 2.00 per New Share (the "**Subscription Price**"), of which Euro 0.05 to be allocated to share capital and Euro 1.95 to share premium. Accordingly, the Board resolved to issue up to no. 49,964,352 New Shares, to be offered to shareholders on a pre-emptive basis at a ratio of no. 16 New Shares for every no. 5 ordinary Trevifin shares held.

The Subscription Price incorporates a discount of 34.94% relative to the theoretical ex-right price (so-called Theoretical Ex Right Price – TERP) of Trevifin shares, calculated according to standard methodologies and based on the closing price of Trevifin shares on Borsa Italiana S.p.A. as at June 4, 2026.

The maximum total amount of the Offer will therefore be Euro 99,928,704.00.

As previously announced on June 3, 2026, the Offer timetable provides that the pre-emptive subscription rights for the subscription of the New Shares (the "**Rights**") will be exercisable, under penalty of lapse, from June 8, 2026 to June 25, 2026 (inclusive), and will be tradable on Euronext Milan from June 8, 2026 to June 19, 2026 (inclusive). Each shareholder will receive one Right for each Trevifin share held. In order to ensure the balancing of the transaction, a waiver of no. 4 Rights has been obtained from a shareholder. As indicated above, the total number of Rights that may be exercised and traded amounts to no. 15,613,860, represented by coupon no. 1. The New Shares will be admitted to trading on Euronext Milan automatically from their respective issue date.

CDP Equity enters into a first stick commitment for a maximum amount of approximately Euro 9.6 million for the subscription of New Shares that may remain unsubscribed following the Rights Auction

CDP Equity S.p.A. ("**CDPE**"), in addition to the subscription commitment already undertaken for its entire pro rata share of the Rights Issue, has entered into an irrevocable commitment towards Trevifin to subscribe and fully pay for any New Shares that may remain unsubscribed following the Rights Auction, on a first stick basis (primo accollo), up to a maximum of no. 4,791,152 New Shares (the "**CDPE First Stick Commitment**"). The CDPE First Stick Commitment is subject to the fulfilment of certain conditions precedent and the non-occurrence of a condition subsequent by the relevant subscription date, and will take priority over the underwriting intervention of the Underwriters (as defined below) pursuant to the Underwriting Agreement.

Entry into the underwriting agreement in relation to the Rights Issue

Furthermore, it is announced that, on today's date, Trevifin and Mediobanca – Banca di Credito Finanziario S.p.A., acting as sole global coordinator (the "**Sole Global Coordinator**"), together with Banca Akros S.p.A. – Gruppo Banco BPM and Equita SIM S.p.A., acting as joint bookrunners (the "**Joint Bookrunners**" and, together with the Sole Global Coordinator, the "**Underwriters**"), have entered into an underwriting agreement (the "Underwriting Agreement") in relation to the Rights Issue. Under the Underwriting Agreement, the Underwriters have undertaken, severally and not jointly, to subscribe and fully pay, in accordance with the terms and conditions set out therein and in proportion to their respective commitments, any New Shares that may remain unsubscribed following the Rights Auction, up to a maximum aggregate amount of approximately Euro 62.5 million. This amount corresponds to the difference between the total value of the Offer and the portion of Euro 37.4 million covered by the subscription commitments undertaken, respectively on March 29, 2026 and on May 29, 2026, by the shareholders CDPE and Polaris Capital Management LLC, each for its entire pro rata share of the Rights Issue, as well as the New Shares covered by the CDPE First Stick Commitment.

The Underwriting Agreement contains certain provisions which, in line with market practice for similar transactions, grant the Underwriters the right to terminate the Underwriting Agreement, as described in the Prospectus.

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Furthermore, the Company has prepared a notice setting out the information relating to the Subscription Price and further details concerning the Offer. Pursuant to Articles 17(2) and 21(2) of Regulation (EU) 2017/1129, as subsequently amended and supplemented, such notice has been filed today with CONSOB and made available to the public on the Company's website (https://www.trevifin.com) as well as at the Company's registered office.

DISCLAIMER

*This press release is not for publication, distribution or release, directly or indirectly, in whole or in part, in the United States of America, Canada, Japan, Australia or any other jurisdiction where such publication, distribution or release would be unlawful (the "**Other Countries**"). The information contained herein does not constitute or form part of an offer to sell securities or a solicitation of an offer to purchase securities in the United States of America, Australia, Canada or Japan, nor in any other country where such offer or solicitation would be subject to authorisation by local authorities or otherwise prohibited by law. Any public offering will be conducted in Italy on the basis of the Prospectus, in accordance with applicable laws and regulations. This press release, in whole or in part, does not constitute and may not be used as the basis for, nor may it be relied upon in connection with, any contract or investment decision.*

*This press release does not constitute an offer to sell or a solicitation of an offer to purchase or subscribe for securities in the United States of America. The securities of TREVI – Finanziaria Industriale S.p.A. (the "**Company**") have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), nor under the applicable laws of the Other Countries, and the Company does not intend to register any offering of securities in the United States of America under Regulation S of the Securities Act, nor to conduct a public offering of securities in the United States of America. Accordingly, unless an exemption under applicable law applies, the securities may not be offered, sold, resold, delivered or distributed, directly or indirectly, in any jurisdiction where doing so would constitute a violation of applicable law or require registration in such jurisdiction.*

*This press release does not constitute a public offering of securities in the United Kingdom. No prospectus relating to such securities has been or will be approved in the United Kingdom. In the United Kingdom, this press release is directed only at "qualified investors" (as defined under paragraph 15, Schedule 1 of the Public Offer and Admission to Trading Regulations 2024), including, among others, (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") or (ii) high net worth entities and other persons to whom it may lawfully be communicated, in accordance with Article 49(2)(a)-(d) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment activity to which this press release relates will be available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons who are not Relevant Persons must not act upon or rely on this document or any of its contents.*

*This press release has been prepared on the assumption that any offer of securities referred to herein in any Member State of the European Economic Area ("**EEA**") in which the Prospectus Regulation applies (each, a "**Relevant Member State**") will be made on the basis of a prospectus approved by the competent authorities and published in accordance with the Prospectus Regulation and/or pursuant to an exemption from the obligation to publish a prospectus for offers of securities under the Prospectus Regulation (a "**Permitted Public Offering**"). Accordingly, any person making or intending to make an offer of securities in a Relevant Member State other than a Permitted Public Offering may do so only in circumstances in which there is no obligation for the Company or any of its consolidated subsidiaries or any financial intermediary acting on behalf of the Company to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or a supplement to a prospectus pursuant to Article 23 of the Prospectus Regulation in connection with such offer.*

For the purposes of the product governance requirements set out in: (a) Directive 2014/65/EU on markets in *financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Rights and the New Shares have been subject to a product approval process, which has determined that the New Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, as defined in MiFID II (with respect to firms subject to UK MiFID II, references to MiFID II in this section shall be to the respective provisions as forming part of UK MiFID II); and (ii) eligible for distribution through all distribution channels permitted by MiFID II (the "**Target Market Assessment**"). Any person subsequently offering, selling or recommending the Rights and the New Shares (a "distributor") should take into consideration the manufacturer's Target Market Assessment; however, a distributor subject to the MiFID II Product Governance Requirements is responsible for undertaking its own target market assessment in respect of the Rights and the New Shares (by either adopting or refining the manufacturer's Target Market Assessment) and determining appropriate distribution channels. Notwithstanding the Target Market Assessment, distributors should note that the price of the Rights and the New Shares may decline and investors could lose all or part of their investment; the Rights and the New Shares offer no guaranteed income and no capital protection; and an investment in the Rights and the New Shares is only suitable for investors who do not require guaranteed income or capital protection and who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such investment and have sufficient resources to be able to bear any losses which may result therefrom. The Target Market Assessment is without prejudice to any contractual, legal or regulatory selling restrictions in relation to the Rights Issue. Furthermore, notwithstanding the Target Market Assessment, the Underwriters will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Rights and the New Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Rights and the New Shares and determining appropriate distribution channels.*

The Underwriters and their respective directors, officers, employees, advisers and representatives assume no responsibility and make no representation or warranty, express or implied, as to the accuracy or completeness of the information contained in this press release regarding the Company, its subsidiaries or affiliates, nor for any loss arising from or in connection with the use of this press release or its contents. Accordingly, each of the Underwriters and the other aforementioned persons disclaims, to the fullest extent permitted by applicable law, any liability, whether arising in tort, contract or otherwise, which they might otherwise be found to have in respect of this press release and/or any such statement. Such persons will not regard any person as their client in relation to the Rights Issue referred to herein and will not be responsible to any person other than the Company for providing the protections afforded to their respective clients, nor for providing advice in relation to the Rights Issue, the contents of this press release or any other matter or arrangement referred to herein.

In connection with the Rights Issue, the Underwriters and their affiliates may take up a portion of the Rights or the New Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own account such securities and other securities of the Company or related investments. Accordingly, references in this press release and, once published, in the Prospectus, to the Rights and the New Shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Underwriters and any of their affiliates acting in such capacity. In addition, the Underwriters and their affiliates may enter into financing arrangements (including swaps, warrants or contracts for difference) with investors in connection with which they may from time to time *acquire, hold or dispose of Rights or New Shares. The Underwriters do not intend to disclose the extent of any such investments or transactions except as required by applicable laws or regulations.*

*For the purposes hereof, "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as subsequently amended, together with any delegated acts and implementing measures. This document is a press release and does not constitute a prospectus within the meaning of the Prospectus Regulation.*

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About the Trevi Group:

The Trevi Group is a global leader in 360-degree subsurface engineering (special foundations, soil consolidation, and contaminated site remediation), as well as in the design and marketing of specialized technologies for the sector.

Founded in Cesena in 1957, the Group comprises approximately 60 companies and, through its dealers and distributors, operates in 90 countries. Among the reasons for the Trevi Group's success are its international reach, integration, and the continuous exchange between its two divisions: Trevi, which carries out special foundation and soil consolidation works for major infrastructure projects (subways, dams, ports and docks, bridges, rail and highway lines, and industrial and civil buildings), and Soilmec, which designs, manufactures, and markets machinery, equipment, and services for subsurface engineering.

The parent company, Trevi - Finanziaria Industriale S.p.A., has been listed on the Milan Stock Exchange since July 1999 and is part of the Euronext Milan segment under the ticker: TFIN.

For more information:

Investor Relations: Vincenzo Auciello - investorrelations@trevifin.com
Press Office: Aures – Strategie e politiche di comunicazione
Federico Unnia - T. +39 3357032646 – federico.unnia@auresconsulting.it