



RESULTS ENDED 30 JUNE 2013

STRONG INCREASE IN TOTAL REVENUES AND MARGINS

Consolidated key financial and economic data 1H13

- Value of Production €678m
- Revenues €663m
- EBITDA €76m
- EBIT €43m
- Net Financial Position €462m
- Backlog €931m

Cesena, August 28th 2013 – The Board of Directors of TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, approved the First Half Financial Statements ended June 30th 2013.

Euro mln	1H13	1H12	%	2Q13	2Q12	%
Value of production	677.6	608.6	11,3%	368.2	283.0	30,1%
Revenues	663.5	584.7	13,5%	363.8	276.9	31,4%
Value added	190.2	165.5	15,0%	101.9	81.5	25,0%
EBITDA	75.6	56.1	34,6%	42.8	24.5	74,8%
EBIT	43.4	28.9	50,2%	26.0	9.9	161,8%
EBT	23.5	22.0	6,8%	14.8	9.4	56,9%
GROUP NET PROFIT	10.9	12.0	-9,3%	8.2	3.8	114,5%
NET DEBT	462.1	425.6	-8,6%	462.1	425.6	-8,6%
BACKLOG	931.2	929.3	0,2%	931.2	929.3	0,2%

SEMESTER RESULTS

The mechanical engineering side of the business has produced an average increase in revenue of 15% which is to be ascribed to the manufacturing and sale of oil & gas drilling rigs. In the manufacturing plants of the U.S. and Italy great progress is being carried out in manufacturing the first offshore installations intended for the Gulf of Mexico and the Caspian Sea. This has marked the line of discontinuity with the past, which signalled an increase in terms of revenues and will also appear in the future in terms of margins. The EBIT has doubled in absolute terms.

The services side of the business recorded a significant increase in revenues (+11.3%), which is all the more relevant when you consider the low consumption of goods and services of third parties. The operating result increased by more than 20%.

At a **Consolidated** level, the First Half **TOTAL REVENUES** were Euro **663.5** million, increasing **13.5%** if compared to the 2012 figure of Euro **584.7** million.

The **value of production** was Euro **677.6** million increasing **11.3%** if compared to Euro **608.6** million of the first half of 2012.

EBITDA was Euro **75.6** million (a margin of 11.4% on total revenues) compared to Euro **56.1** million in 2012, increasing **34.6%** with respect to last year. **EBIT** was Euro **43.4** million (an EBIT margin of 6.5%) compared to Euro **28.9** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **23.5** million compared to Euro **22.0** million in 2012; **Group NET PROFIT** was Euro **10.9** million compared to the Euro **12.0** million of the previous year.

QUARTER RESULTS

At the **Consolidated** level the second quarter **TOTAL REVENUES** were Euro **363.8** million, an increase of **31.4%** if compared to the 2012 figure of Euro **276.9** million.

The value of production was Euro **368.2** million from Euro **283.0** million of the same period last year.

EBITDA was Euro **42.8** million (a margin of 11.8% on total revenues) increasing **74.8%** if compared to Euro **24.5** million of the same period last year. **EBIT** was Euro **26.0** million (a margin of 7.2%) compared to Euro **9.9** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **14.8** million compared to Euro **9.4** million in 2012; **Group NET PROFIT** was Euro **8.2** million compared to the value of last year of Euro **3.8** million.

The 2013 first half **ROI** was **9.57%** compared to **6.62%** in same period last year; the 2013 **ROE** was **4.92%**.

NET DEBT was at Euro **462.1** million compared to Euro **425.1** million on 30 June 2012.

TOTAL NET EQUITY was Euro **444.8** million, substantially in line with last year's figure of **448.8** million.

The **NET DEBT/EQUITY** ratio was **1.04x** (0.95x on 30 June 2012) and **NET DEBT/EBITDA** was **3.06x** (3.79x on 30 June 2012).

The **ORDER PORTFOLIO** was Euro **931.2** million substantially in line with that of 30 June 2012 at Euro **929.3** million.

The Chairman Davide Trevisani, commented – *"The results for the first half of 2013 show a significant increase in both the Group's revenues (+13.5%) and the relative operating margin. (+34.6%)*

Initiatives of operational improvements and cost reduction, already initiated from the end of the previous financial year, are showing their results in terms of growth for the Group. The services division in the first half of 2013 recorded an increase in marginality over the previous year and despite the current market scenario, the results are very reassuring. The Mechanical Engineering Division has also achieved significant recovery in margins compared to the first quarter of 2013. The backlog remains appreciable in value which signals volumes of the level of last year. Lastly, the operating results of the period show that the Group is in line with its objectives".

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 28 August 2013

The manager responsible for the preparation of the company's accounts.

Daniele Forti

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999.

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TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In thousands of Euro)

ASSETS	30/06/2013	31/12/2012
Non-current Assets		
Tangible Fixed Assets		
Land and buildings	98,703	87,370
Plant and equipment	200,587	202,356
Industrial and commercial equipment	24,998	24,407
Other assets	20,905	21,993
Fixed assets under construction and pre-payments	2,713	3,345
Total Tangible Fixed Assets	347,907	339,471
Intangible Fixed Assets		
Development costs	9,765	10,066
Industrial patents and use of intellectual property	832	824
Concessions, licences, brands	789	799
Goodwill	6,001	6,001
Fixed assets under construction and pre-payments	7,823	7,338
Other intangible fixed assets	5,770	2,996
Total Intangible Fixed Assets	30,980	28,025
Investments	2,327	4,123
- <i>investments in associates and joint-ventures valued at equity</i>	1,278	1,388
- <i>other investments</i>	1,049	2,734
Tax assets for pre-paid taxes	22,294	22,475
Non-current financial derivatives	-	-
Financial assets held to maturity	-	200
Other non-current financial receivables	4,296	4,356
- <i>of which with related parties</i>	2,588	2,545
Trade receivables and other non-current assets	19,655	15,806
Total Financial Fixed Assets	48,572	46,959
Total Non-current Assets	427,458	414,455
Current Assets		
Inventories	362,809	352,322
Trade receivables and other current assets	573,797	461,743
- <i>of which with related parties</i>	16,105	17,496
Tax assets for current taxes	38,336	43,580
Current financial derivative instruments and trading instruments at fair value	324	76
Cash and cash equivalents	173,809	189,925
Total Current Assets	1,149,075	1,047,645
TOTAL ASSETS	1,576,533	1,462,100

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In thousands of Euro)

Shareholders' Funds	30/06/2013	31/12/2012
Share Capital and Reserves		
Share capital	35,033	35,033
Other reserves	109,425	106,196
Retained profits including profit for the period	278,382	278,111
Group Net Shareholders' Funds	422,839	419,339
Net shareholders' funds attributable to non-controlling interests	21,922	12,549
Total Net Shareholders' Funds	444,761	431,888
LIABILITIES		
Non-current Liabilities		
Non-current financing	206,224	188,888
Other non current financing	49,677	50,684
Non-current financial derivatives	1,553	2,418
Tax payables for deferred taxes	29,839	30,362
Post-employment benefits	20,136	19,335
Non-current provisions	10,593	11,494
Other non-current liabilities	81	22
Total Non-current Liabilities	318,103	303,202
Current Liabilities		
Trade payables and other current liabilities	409,311	335,615
- of which with related parties	12,018	6,644
Tax liabilities for current taxes	24,672	29,979
Current debt	351,066	332,854
Payables for other current financing	28,452	28,477
Current financial derivatives	79	45
Current provisions	88	38
Total Current Liabilities	813,668	727,009
TOTAL LIABILITIES	1,131,772	1,030,211
TOTAL NET SHAREHOLDERS' FUNDS AND LIABILITIES	1,576,533	1,462,100

TREVI GROUP
**HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED INCOME STATEMENT**
(In thousands of Euro)

	30/06/2013	30/06/2012(*)
Revenues from sales and services	647,573	568,081
- of which with related parties	5,560	3,350
Other operating revenues	15,887	16,659
Sub-total of Total Revenues	663,460	584,741
Raw materials and consumables	329,074	284,239
Changes in inventories of raw materials, ancillary materials, consumables and products	(1,276)	16,211
Personnel expenses	114,686	109,365
Other operating expenses	159,541	142,674
- of which with related parties	5,830	275
Depreciation	25,753	23,076
Provisions and impairments	6,384	4,108
Increase in fixed assets for internal use	(6,091)	(11,137)
Changes in inventories of finished and semi-finished products	(8,026)	(12,735)
Operating Profit	43,415	28,940
Financial revenue	1,067	6,613
(Financial expenses)	(14,274)	(16,315)
Exchange rate gains /(losses)	(6,569)	2,801
Sub-total of Financial revenue/ (expenses) and Exchange rate gains/ (Losses)	(19,776)	(6,901)
Revenues/ (Costs) from associates	(152)	0
Pre-tax Profit	23,487	22,039
Tax	9,994	10,047
Net Profit	13,493	11,992
Attributable to:		
Parent Company shareholders	10,946	12,033
Non-controlling interests	2,547	-41
	13,493	11,992
Group Earnings per Share:	0.156	0.172
Diluted Group Earnings per Share:	0.156	0.172

() The 2012 figures have been restated for the application of IAS19 revised.*

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(In thousands of Euro)

	30/06/2013	30/06/2012(*)
Profit/ (loss) for the period	13,493	11,992
Other components of comprehensive income, which will subsequently be reclassified in profit / (loss) for the year		
Cash flow hedge reserve	856	(469)
Tax	(274)	156
Change in cash flow hedge reserve	582	(313)
Translation reserve	2,561	8,685
Total other components of comprehensive income which will subsequently be reclassified in profit / (loss) for the year after tax	3,143	8,372
Other components of comprehensive income will not subsequently be reclassified in profit / (loss) for the year:		
Actuarial profit/ (loss)	148	51
Tax	(32)	(11)
Total other components of comprehensive income will not subsequently be reclassified in profit / (loss) for the year after tax	116	40
Comprehensive income net of tax	16,752	20,404
Parent Company shareholders	14,226	19,994
Non-controlling interests	2,526	410

(*) The 2012 figures have been restated for the application of IAS19 revised.

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CHANGES IN NET EQUITY
(In thousands of Euro)

Descrizione	Share Capital	Other Reserves	Accumulated Profit	Group Total	Share of non controlling interests	Total Net Equity
Balance at 01/01/13	35,033	106,195	278,111	419,338	12,549	431,888
Profit for the period			10,946	10,946	2,547	13,493
Actuarial profit/ (loss)		116		116		116
Other comprehensive profits/ (losses)		3,163		3,163	(20)	3,143
Total comprehensive profits/ (losses)	0	3,279	10,946	14,225	2,526	16,751
Allocation of profit for 2012 and dividend distribution		(49)	(9,076)	(9,125)	(455)	(9,580)
Change in area of consolidation			(1,599)	(1,599)	7,302	5,702
Balance at 30/06/13	35,033	109,425	278,382	422,839	21,922	444,761
Balance at 01/01/12	35,040	110,301	280,471	425,812	12,076	437,888
Profit for the period			12,033	12,033	(41)	11,992
Actuarial profit/ (loss)		40		40		40
Other comprehensive profits/ (losses)		7,922		7,922	451	8,373
Total comprehensive profits/ (losses)	0	7,962	12,033	19,995	410	20,405
Allocation of profit for 2011 and dividend distribution		4,280	(13,405)	(9,125)	(319)	(9,444)
Sale/(Purchase) of own shares	(7)	(50)		(57)		(57)
Balance at 30/06/12 (*)	35,033	122,493	279,099	436,625	12,167	448,792

(*) The 2012 figures have been restated for the application of IAS19 revised.

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CASH FLOWS
(In thousands of Euro)

	Six months to 30/06/2013	Six months to 30/06/2012(*)
Net income for the period	13,493	11,992
Income taxes for the period	9,994	10,047
Pre-tax profit	23,487	22,039
Depreciation	25,753	23,076
Financial (revenues)/ expenses	13,206	9,702
Changes in reserve for risk and costs and for post-employment benefits	(49)	2,699
(Profit)/loss from associates	152	(0)
(Gains) / losses from sale or write-downs of fixed assets	174	741
(A) Cash Flow from Operations before Changes in Working Capital	62,723	58,257
(Increase)/Decrease trade receivables	(110,429)	61,917
(Increase)/Decrease inventories	(10,485)	3,463
(Increase)/Decrease other assets	210	23,511
Increase/(Decrease) trade payables	90,827	(96,687)
Increase/(Decrease) other liabilities	(33,863)	(23,359)
(B) Changes in Working Capital	(63,740)	(31,155)
(C) Cash out for interest and other expenses	(13,206)	(9,702)
(D) Cash out for taxes	(8,159)	(8,734)
(E) Cash Flow generated (absorbed) by operations (A+B+C+D)	(22,382)	8,666
Investments		
Operating (investments)	(44,251)	(37,630)
Operating divestments	6,666	7,713
Net change in financial assets	1,645	(487)
(F) Cash Flow generated (absorbed) by investments	(35,940)	(30,404)
Financing activities		
Increase/(Decrease) in share capital for purchase of own shares	(0)	(7)
Other changes including those in non-controlling interests	8,772	55
Increase/(Decrease) in debt, financing and derivative instruments	31,228	3,990
Increase/(Decrease) in leasing liabilities and other financing debt	(1,031)	22,495
(G) Cash Flow generated (absorbed) from financing activities	38,969	26,533
(H) Net Change in Cash Flows (E+F+G)	(19,353)	4,795
Opening Balance of Net Liquid Funds	183,218	161,648
Net Changes in Liquid Funds	(19,354)	4,795
Closing Balance of Net Liquid Funds	163,864	166,443

Note: the entry Closing Balance of Net Liquid Funds includes: cash and cash equivalents, net of bank overdrafts.

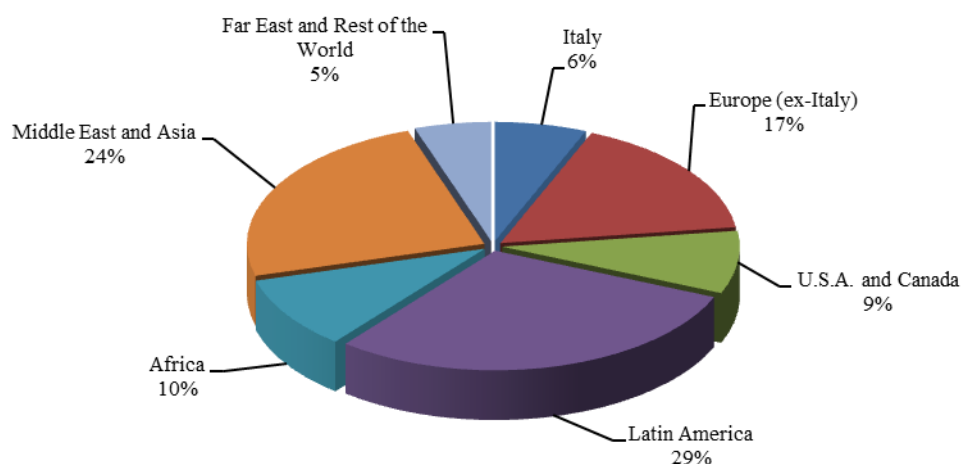
Description	Six months to 30/06/2013	Six months to 30/06/2012
Cash and cash equivalents	173,809	168,248
Bank overdrafts	(9,945)	(1,805)
Cash and cash equivalents net of bank overdrafts	163,864	166,443

() The 2012 figures have been restated for the application of IAS19 revised.*

**TREVI GROUP
TOTAL REVENUES**

(In Thousands of Euro)

Geographic area	30/06/2013	%	30/06/2012	%	Change	Ch. %
Italy	41,653	6.3%	59,701	10.2%	(18,048)	-30.2%
Europe (ex-Italy)	110,086	16.6%	82,117	14.0%	27,969	34.1%
USA and Canada	56,248	8.5%	95,259	16.3%	(39,011)	-41.0%
Latin America	195,561	29.5%	137,205	23.5%	58,356	42.5%
Africa	65,390	9.9%	54,688	9.4%	10,702	19.6%
Middle East and Asia	159,839	24.1%	113,453	19.4%	46,386	40.9%
Far East and rest of the World	34,683	5.2%	42,317	7.2%	(7,633)	-18.0%
TOTAL REVENUES	663,460	100%	584,740	100%	78,720	13.5%



**TREVI GROUP
BUSINESS SECTOR**

(In Thousands of Euro)

	30/06/2013	%	30/06/2012	%	Change	Ch. %
Special foundation services	241,581	36%	229,865	39%	11,716	5.1%
Drilling services	63,440	10%	44,993	8%	18,447	41.0%
Interdivision eliminations and adjustments	(1,776)		(2,343)		567	
Sub-total of the Foundations and Drilling Services Division	303,245	46%	272,515	47%	30,730	11.3%
Manufacture of special foundation machinery	95,094	14%	122,160	21%	(27,066)	-22.2%
Oil, gas and water drilling equipment	277,944	42%	203,167	35%	74,777	36.8%
Interdivision eliminations and adjustments	(370)		(1,272)		902	
Sub-total of the Mechanical Engineering Division	372,668	56%	324,055	55%	48,613	15.0%
Parent Company	7,254		6,927		327	4.7%
Interdivision and Parent Company eliminations	(19,706)		(18,757)		(950)	
TREVI GROUP	663,460	100%	584,740	100%	78,720	13.5%

SPECIAL FOUNDATIONS AND DRILLING SERVICES

Summary Income Statement

(In thousands of Euro)

	30/06/2013	30/06/2012	Change	Ch %
TOTAL REVENUES	303,245	272,515	30,729	11.3 %
<i>-of which inter-divisional</i>	<i>5,384</i>	<i>1,287</i>	<i>4,097</i>	
Changes in inventories of work in progress, semi-finished and finished goods	917	0	917	
Increase in fixed assets for internal use	3,352	4,837	(1,485)	
Other operating revenues	0	0	0	
VALUE OF PRODUCTION	307,513	277,352	30,161	10.9 %
Raw materials and external services	168,268	151,404	16,864	11.1 %
Other operating expenses	6,738	5,501	1,236	
VALUE ADDED	132,507	120,446	12,061	10.0 %
<i>% of Total revenues</i>	<i>43.7%</i>	<i>44.2%</i>		
Personnel expenses	77,488	75,700	1,788	
GROSS OPERATING PROFIT	55,020	44,746	10,273	23.0 %
<i>% of Total revenues</i>	<i>18.1%</i>	<i>16.4%</i>		
Depreciation	18,756	16,595	2,161	
Provisions and write-downs	5,285	3,081	2,204	
OPERATING RESULT	30,978	25,070	5,908	23.6 %
<i>% of Total revenues</i>	<i>10.2%</i>	<i>9.2%</i>		

SPECIAL FOUNDATIONS AND DRILLING SERVICES

Summary Statement of Financial Position

(In Thousands of Euro)

	30/06/2013	31/12/2012
A) Fixed assets	261,969	265,199
B) Net invested capital		
- Inventories	126,622	107,454
- Trade receivables	198,536	206,107
- Trade payables (-)	(126,489)	(119,342)
- Pre-payments (-)	(49,086)	(54,286)
- Other assets (liabilities)	(1,482)	(10,595)
	148,101	129,338
C) Invested capital less liabilities for the year (A+B)	410,070	394,537
D) Post-employment benefits (-)	(14,002)	(13,240)
E) NET INVESTED CAPITAL (C+D)	396,068	381,297
<i>Financed by:</i>		
F) Group net equity	260,611	247,328
G) Share of non-controlling interests	8,152	7,127
H) Net debt	127,305	126,841
I) TOTAL SOURCES OF FINANCING (F+G+H)	396,068	381,297

MECHANICAL ENGINEERING
Summary Income Statement

(In thousands of Euro)

	30/06/2013	30/06/2012	Change	Ch %
TOTAL REVENUES	372,668	324,055	48,613	15.0 %
<i>-of which inter-divisional</i>	<i>6,207</i>	<i>8,488</i>	<i>(2,281)</i>	
Changes in inventories of work in progress, semi-finished and finished goods	7,110	12,736	(5,626)	
Increase in fixed assets for internal use	1,145	638	507	
Other operating revenues	0	0	0	
VALUE OF PRODUCTION	380,923	337,429	43,494	12.9 %
Raw materials and external services	323,198	291,798	31,400	10.8 %
Other operating expenses	1,627	1,100	527	
VALUE ADDED	56,098	44,532	11,567	26 %
<i>% of Total revenues</i>	<i>15.1%</i>	<i>13.7%</i>		
Personnel expenses	34,277	30,710	3,567	
GROSS OPERATING PROFIT	21,821	13,821	8,000	57.9 %
<i>% of Total revenues</i>	<i>5.9%</i>	<i>4.3%</i>		
Depreciation	6,962	6,346	616	
Provisions and write-downs	1,128	1,063	65	
OPERATING RESULT	13,731	6,413	7,318	114.1 %
<i>% of Total revenues</i>	<i>3.7%</i>	<i>2.0%</i>		

MECHANICAL ENGINEERING
Summary Statement of Financial Position

(In Thousands of Euro)

	30/06/2013	31/12/2012
A) Fixed assets	105,941	96,113
B) Net invested capital		
- Inventories	475,609	385,862
- Trade receivables	233,536	177,691
- Trade payables (-)	(213,022)	(129,427)
- Pre-payments (-)	(114,394)	(96,271)
- Other assets (liabilities)	5,001	5,568
	386,730	343,424
C) Invested capital less liabilities for the year (A+B)	492,671	439,537
D) Post-employment benefits (-)	(5,035)	(5,039)
E) NET INVESTED CAPITAL (C+D)	487,636	434,498
<i>Financed by:</i>		
F) Group net equity	145,379	146,528
G) Share of non-controlling interests	12,370	4,088
H) Net debt	329,886	283,882
I) TOTAL SOURCES OF FINANCING (F+G+H)	487,636	434,498



RESULTS ENDED 31 MARCH 2013

**STABLE REVENUES, IMPROVING MARGINALITY AND SIGNIFICANTLY
INCREASED ORDER PORTFOLIO**

Consolidated key financial and economic data 1Q13

- Revenues €300m
- EBITDA €33m
- EBIT €17m
- Net Financial Position €467m
- Backlog €1,109m

Cesena, 14 May 2013 – The Board of Directors of TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, approved the First Quarter Financial Statements ended March 31st 2013.

At a **Consolidated** level, the First Quarter **TOTAL REVENUES** were Euro **299.7** million, decreasing **2.7%** if compared to the 2012 figure of Euro **307.8** million.

The **value of production** was Euro **309.3** million of the first quarter of 2013.

EBITDA was Euro **32.7** million (a margin of **10.9%** on total revenues) increasing **3.4%** if compared to Euro **31.6** million in 2012. **EBIT** was Euro **17.4** million (an EBIT margin of **5.8%**) compared to Euro **19.0** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **8.7** million compared to Euro **12.6** million in 2012; **Group NET PROFIT** was Euro **2.7** million compared to the Euro **8.2** million of the previous year.

The 2013 first quarter **ROI** was **7.5%** compared to **8.2%** in same period last year; the **ROE** was **2.4%**.

NET DEBT was at Euro **467.2** million compared to Euro **495.0** million at 31 March 2012.

TOTAL NET EQUITY was Euro **455.1** million, an increase of **4.7%** compared to the 2012 first quarter figure (Euro **434.8** million)

The **NET DEBT/EQUITY** ratio was **1.0x** (1.1x at 31 March 2012) and **NET DEBT/EBITDA** was **3.6x** (3.9x at 31 March 2012).

The **ORDER PORTFOLIO** was Euro **1.108.9** million, increasing **18.1%** with respect to that of 31 March 2012 of Euro **939.2** million.

The CEO, Stefano Trevisani, commented – *“The results of the first quarter of 2013 show a gradual recovery in operating margins which stood at levels higher than last year. The main economic indicators of the Group are gradually reaching a level of normalization, and we remain confident in achieving the goals of the year. The Oil & Gas division, actively engaged in the realization of important projects offshore, will mark a gradual growth during the year both in activities and in operating margins, this growth will emerge in the course of the last two quarters of the year. Services sector continues a steady delivery phase bringing very comforting margins for the quarter with the exception of the domestic market. The backlog has reached one of the highest values ever recorded in recent years and this guarantees a long-term visibility for all activities of the Group. We believe that the strategic choices taken in recent months will produce the desired results soon”.*

The Board of Directors has also approved:

1. the allocation of corporate officers appointed President and CEO Davide Trevisani, Vice Chairman and CEO Gianluigi Trevisani and CEO Cesare and Stefano Trevisani;
2. the assessment of the independence requirements of the Directors Monica Mondardini, Guglielmo Antonio Claudio Moscato, Cristina Finocchi Mahne, Cristiano Schena and Riccardo Pinza;
3. the appointment of the Audit Committee and Risk, Committee for the remuneration, Related Parties Committee: Riccardo Pinza (Presidente), Cristina Finocchi Mahne, Cristiano Schena;
4. reserve the functions of the Nomination Committee to the Board under the coordination of the President;
6. appointment of the "Lead Independent Director": Monica Mondardini;
8. appointment of charge of the internal control system and risk management: Gianluigi Trevisani;
9. The update of the Code of Conduct for Internal Dealing.

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 14 May 2013

The manager responsible for the preparation of the company's accounts.

Daniele Forti

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2012 are: Total revenues of €1,115.3 million, EBITDA of €112.3 million (margin of 10.1%), EBIT of €47.5 million (margin of 4.3%), and NET PROFIT of €10.8 million. More information can be found on the website: www.trevifin.com.

For further information:

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Group Communication Office:	Franco Cicognani	0547 319 503	fcicognani@trevifin.com
Press office:	Studio Mailander	011 5527 311	

TREVI GROUP

Consolidated Statement of Financial Position

(In Thousands of Euro)

ASSETS	31/03/2013	31/12/2012 (*)
Non-current Assets		
Tangible Fixed Assets	353,248	339,471
Intangible Fixed Assets	29,889	28,025
Investments	2,585	4,123
Deferred tax assets	23,865	22,475
Trade receivables and other non –current assets	19,385	20,361
Total Non-current Assets	428,972	414,455
Current Assets		
Inventories	358,863	352,322
Trade receivables and other current assets	572,318	461,743
Current tax receivables	36,557	43,580
Current financial derivative instruments	0	76
Cash and cash equivalents	162,268	189,925
Total Current Assets	1,130,006	1,047,645
TOTAL ASSETS	1,558,978	1,462,100
NET SHAREHOLDERS' FUNDS AND LIABILITIES		
	31/03/2013	31/12/2012
Share Capital and Reserves		
Share capital	35,033	35,033
Other reserves	116,902	106,196
Accumulated profit included net profit of the period	280,834	278,111
Group Net Shareholders' Funds	432,769	419,339
Minorities	22,290	12,549
Total Net Shareholders' Funds	455,059	431,888
Non-current Liabilities		
Non-current debt	255,625	239,572
Non-current financial derivative instruments	2,124	2,418
Tax liabilities for deferred taxes	29,543	30,362
Post-employment benefits	19,390	19,335
Non-current provisions	11,515	11,494
Other non-current liabilities	20	22
Total Non-current Liabilities	318,217	303,202
Current Liabilities		
Trade payables and other current liabilities	388,980	335,615
Tax liabilities for current taxes	24,270	29,979
Current debt	370,638	361,331
Current provisions	41	38
Current financial derivative instruments	1,773	45
Total Current Liabilities	785,701	727,009
TOTAL LIABILITIES	1,103,919	1,030,211
TOTAL NET SHAREHOLDERS' FUNDS AND LIABILITIES	1,558,978	1,462,100

(*)2012 amounts reflect the application of IAS 19 revised.

TREVI GROUP

Consolidated Income Statement

(In Thousands of Euro)

	31/03/2013	31/03/2012 (*)	Change	%
TOTAL REVENUES	299,662	307,819	(8,158)	-2.7 %
Changes in inventories of finished and semi-finished products	7,214	10,755	(3,541)	
Increase in fixed assets for internal use	2,458	7,049	(4,591)	
VALUE OF PRODUCTION	309,334	325,624	(16,290)	-5.0 %
Raw materials and external services	214,645	237,836	(23,191)	
Other operating costs	6,333	3,801	2,532	
VALUE ADDED	88,356	83,986	4,369	5.2 %
Personnel expenses	55,631	52,338	3,294	
GROSS OPERATING PROFIT	32,724	31,649	1,076	3.4 %
% on Total Revenues	10.9%	10.3%		
Depreciation	13,183	10,822	2,360	
Provisions and write-downs	2,139	1,795	344	
OPERATING PROFIT	17,403	19,032	(1,629)	-8.6 %
% on Total Revenues	5.8%	6.2%		
Financial revenue/ (expenses)	(6,119)	(4,017)	(2,102)	
Gains/ (losses) on exchange rates	(2,572)	(2,366)	(206)	
PRE-TAX PROFIT	8,713	12,649	(3,936)	-31.1 %
Income Taxes	4,393	4,743	(350)	
Minorities	1,596	(314)	1,910	
GROUP NET PROFIT	2,724	8,220	(5,496)	-66.9 %
% on Total Revenues	0.9%	2.7%		
Tax rate	50.4%	37.5%		

(*)2012 amounts reflect the application of IAS 19 revised.

TREVI GROUP

Consolidated Statement of Changes in Net Equity

(In Thousands of Euro)

Description	Share Capital	Other Reserves	Retained Profits	Group share of Capital and Reserves	Non-controlling Interest' share of Capital and Reserves	Total Shareholders' Funds
Balance at 01/01/12	35,040	110,301	280,471	425,812	12,076	437,887
Net profit for the period			8,221	8,221	(314)	7,906
Actuarial gain/(loss)		20		20		20
Other comprehensive profit (loss)		(10,824)		(10,824)	(213)	(11,037)
Total comprehensive profit (loss)	0	(10,804)	8,221	(2,583)	(527)	(3,109)
Balance at 31/03/12 (*)	35,040	99,497	288,692	423,229	11,549	434,777
Balance at 01/01/13	35,033	106,195	278,111	419,338	12,549	431,887
Net profit for the period			2,724	2,724	1,596	4,321
Actuarial gain/(loss)		310		310		310
Other comprehensive profit (loss)		10,396		10,396	273	10,670
Total comprehensive profits/ (losses)	0	10,706	2,724	13,431	1,870	15,300
Change in area of consolidation			0	0	7,871	7,871
Balance at 31/03/13	35,033	116,901	280,834	432,769	22,290	455,059

(*)2012 amounts reflect the application of IAS 19 revised.

Consolidate Statement of Comprehensive Income

(In Thousands of Euro)

	31/03/2013	31/03/2012 (*)
Profit/ (loss) for the period	4,320	7,906
Cash flow hedge reserve	293	(216)
Tax	(71)	
Change in cash flow hedge reserve	222	(216)
Translation reserve	10,448	(10,820)
Actuarial gain/(loss)	310	20
Comprehensive income net of tax	15,300	(3,111)
Parent Company shareholders	13,430	(2,583)
Non-controlling interests	1,870	(527)

(*)2012 amounts reflect the application of IAS 19 revised.

TREVI GROUP

Consolidated Statement of Cash Flows

(In Thousands of Euro)

	31/03/2013	31/03/2012 (*)
Net income for the Period	4,320	7,906
Income taxes	4,393	4,743
Pre-tax profit	8,713	12,649
Depreciation	13,183	10,822
Financial (income)/ expenses	6,119	4,017
Changes in reserves for risks and costs, and for post-employment benefits	80	497
(Gains) / losses from sale or impairment of fixed assets	68	344
(A) Cash Flow from Operations before Changes in Working Capital	28,162	28,329
(Increase)/Decrease trade receivables	(102,283)	(47,455)
(Increase)/Decrease inventories	(6,538)	(1,437)
(Increase)/Decrease other assets	(1,683)	(3,673)
Increase/(Decrease) trade payables	25,752	(35,272)
Increase/(Decrease) other liabilities	22,174	(3,965)
(B) Changes in Working Capital	(62,579)	(91,801)
(C) Cash out for interest and other expenses	(6,119)	(4,017)
(D) Cash out for taxes	(5,485)	(4,467)
(E) Flusso di cassa generato (assorbito) dall'attività operativa (A+B+C+D)	(46,021)	(71,956)
Attività di investimento		
Operating (investments)	(27,604)	(18,107)
Operating divestments	3,787	5,348
Net change in financial assets	1,539	(731)
(F) Cash Flow generated (absorbed) by investments	(22,278)	(13,489)
Financing activities		
Increase/(Decrease) in share capital for purchase of treasury shares	-	-
Other changes including those in non-controlling interests	13,776	(5,631)
Increase/(Decrease) in debt, financing and derivative instruments	18,967	88,464
Increase/(Decrease) in leasing liabilities	8,278	5,706
(G) Cash Flow generated (absorbed) from financing activities	41,021	88,539
(H) Net Change in Cash Flows (E+F+G)	(27,278)	3,095
Opening Balance of Net Liquid Funds	183,218	161,648
Net Changes in Liquid Funds	(27,278)	3,095
Closing Balance of Net Liquid Funds	155,940	164,743
Description	31/03/2013	31/03/2012 (*)
Cash and cash equivalents	162,268	167,164
Bank overdrafts	(6,328)	(2,421)
Cash and cash equivalents net of bank overdrafts	155,940	164,743

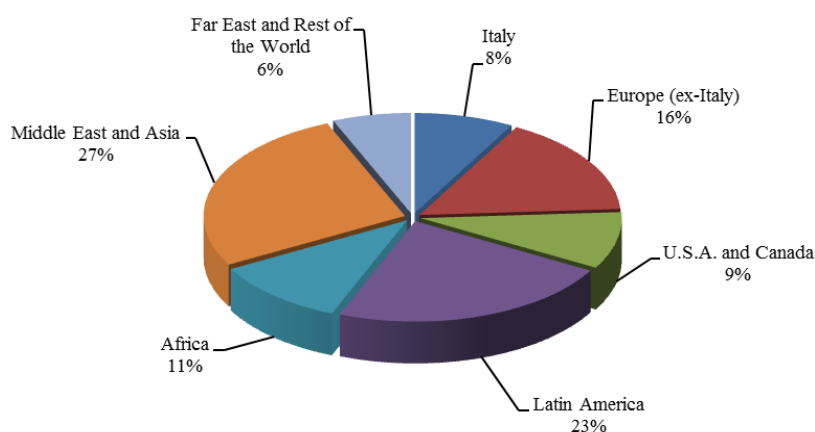
(*)2012 amounts reflect the application of IAS 19 revised.

TREVI GROUP

Revenues by geographical Area

(In Thousands of Euro)

Geographical area	31/03/2013	%	31/03/2012	%	Change	%
Italy	24,004	8.0%	35,995	11.7%	(11,991)	-33.3%
Europe (ex-Italy)	47,998	16.0%	47,111	15.3%	886	1.9%
USA and Canada	27,509	9.2%	55,084	17.9%	(27,575)	-50.1%
Latin America	68,596	22.9%	80,412	26.1%	(11,815)	-14.7%
Africa	32,505	10.8%	15,715	5.1%	16,790	106.8%
Middle East & Asia	80,120	26.7%	54,250	17.6%	25,870	47.7%
Far East and Rest of the World	18,930	6.3%	19,253	6.3%	(324)	-1.7%
TOTAL REVENUES	299,662	100%	307,819	100%	(8,159)	-2.7%



Revenues by Production Sector

(In Thousands of Euro)

Production sector	31/03/2013	%	31/03/2012	%	Change	Ch. %
Special foundations services	121,675	41%	116,895	38%	4,780	4.1%
Drilling services	27,614	9%	22,758	7%	4,856	21.3%
Interdivisional eliminations and adjustments	(876)		(1,222)		346	
Sub-total of Special Foundations and Drilling Services Division	148,414	50%	138,431	45%	9,982	7.2%
Manufacture of machinery for special foundations work	48,811	16%	49,380	16%	(569)	-1.2%
Manufacture of machinery for oil, gas and water drilling	107,838	36%	125,384	41%	(17,545)	-14.0%
Interdivisional eliminations and adjustments	(208)		(415)		207	
Sub-total of Mechanical Engineering Division	156,441	52%	174,348	57%	(17,908)	-10.3%
Parent Company	3,582		3,392		190	5.6%
Interdivisional and Parent Company eliminations	(8,775)		(8,353)		(422)	
TREVI GROUP	299,662	100%	307,819	100%	(8,159)	-2.7%

SPECIAL FOUNDATIONS AND DRILLING SERVICES DIVISION (**)

Summary income statement

(In Thousands of Euro)

	31/03/2013	31/03/2012 (*)	Change	Ch. %
TOTAL REVENUES	148,414	138,431	9,982	7.2%
Changes in inventories of work in progress, semi-finished and finished goods	0	0	0	
Increase in fixed assets for internal use	1,530	3,161	(1,632)	
VALUE OF PRODUCTION	149,943	141,593	8,350	5.9%
Raw materials and external services	80,354	76,344	4,010	5.3%
Other operating expenses	3,587	2,909	678	
VALUE ADDED	66,002	62,340	3,662	5.9%
% of Total revenues	44.5%	45.0%		
Personnel expenses	38,068	36,756	1,312	
GROSS OPERATING PROFIT	27,934	25,584	2,349	9.2%
% of Total revenues	18.8%	18.5%		
Depreciation	9,762	7,774	1,988	
Provisions and impairment	2,139	1,272	867	
OPERATING RESULT	16,033	16,538	(505)	-3.1%
% of Total revenues	10.8%	11.9%		

Summary statement of financial position

(In Thousands of Euro)

	31/03/2013	31/12/2012	Change
A) Fixed assets	267,432	265,199	2,233
B) Net invested capital			
- Inventories	120,870	107,454	13,416
- Trade receivables	212,806	206,107	6,700
- Trade payables (-)	(126,143)	(119,342)	(6,802)
- Pre-payments (-)	(55,550)	(54,286)	(1,263)
- Other assets (liabilities)	(1,969)	(10,595)	8,626
	150,014	129,338	20,676
C) Invested capital less liabilities for the year (A+B)	417,446	394,537	22,909
D) Post-employment benefits (-)	(13,277)	(13,240)	(37)
E) NET INVESTED CAPITAL (C+D)	404,169	381,297	22,872
Financed by:			
F) Group net equity	259,402	247,328	12,073
G) Share of non-controlling interests	8,738	7,127	1,611
H) Net financial position	136,030	126,841	9,188
I) TOTAL SOURCES OF FINANCING (F+G+H)	404,169	381,297	22,872

MECHANICAL ENGINEERING DIVISION (**)

Summary income statement

(In Thousands of Euro)

	31/03/2013	31/03/2012 (*)	Change	Ch. %
TOTAL REVENUES	156,441	174,348	(17,908)	-10.3%
Changes in inventories of work in progress, semi-finished and finished goods	7,214	9,686	(2,472)	
Increase in fixed assets for internal use	527	558	(31)	
VALUE OF PRODUCTION	164,183	184,593	(20,410)	-11.1%
Raw materials and external services	139,969	163,692	(23,722)	-14.5%
Other operating expenses	2,645	713	1,931	
VALUE ADDED	21,569	20,188	1,381	6.8%
% of Total revenues	13.8%	11.6%		
Personnel expenses	16,452	14,323	2,129	
GROSS OPERATING PROFIT	5,117	5,865	(747)	-12.7%
% of Total revenues	3.3%	3.4%		
Depreciation	3,387	3,051	335	
Provisions and impairment	14	526	(512)	
OPERATING RESULT	1,717	2,287	(570)	-24.9%
% of Total revenues	1.1%	1.3%		

Summary statement of financial position

(In Thousands of Euro)

	31/03/2013	31/12/2012	Change
A) Fixed assets	106,386	96,113	10,273
B) Net invested capital			
- Inventories	428,981	385,862	43,119
- Trade receivables	224,779	177,691	47,087
- Trade payables (-)	(148,561)	(129,427)	(19,134)
- Pre-payments (-)	(126,856)	(96,271)	(30,585)
- Other assets (liabilities)	7,240	5,568	1,672
	385,583	343,424	42,159
C) Invested capital less liabilities for the year (A+B)	491,969	439,537	52,432
D) Post-employment benefits (-)	(5,046)	(5,039)	(7)
E) NET INVESTED CAPITAL (C+D)	486,923	434,498	52,425
Financed by:			
F) Group net equity	146,393	146,528	(135)
G) Share of non-controlling interests	12,109	4,088	8,021
H) Net financial position	328,421	283,882	44,538
I) TOTAL SOURCES OF FINANCING (F+G+H)	486,923	434,498	52,425

(*) 2012 amounts reflect the application of IAS 19 revised.

(**) Income statements above don't include any Intergroup eliminations. The Parent Company and Trevi Energy S.p.A. are not included



TREVI Group Shareholders' Meeting

Parent Company Financial Statements for 2012 approved
Dividend of € 0.13 per share
Renewed Corporate Positions

Cesena, 29 April 2013 – The Shareholders' Meeting of **TREVI - Finanziaria Industriale S.p.A.**, the holding company of **Gruppo TREVI**, chaired by Cav. Davide Trevisani met at 11:00 today, **29 April 2013**, in first convocation, and approved the **Parent Company Financial Statements for the period** ended 31 December 2012 which shows a net profit of **€ 9.0** million (compared with **€ 13.4** million for the 2011 financial year).

In accordance with the proposal put forward by the Board of Directors, the Shareholders' Meeting approved the distribution of a dividend of **€ 0.13** per share (unchanged with respect to the previous year), for a total payout of € 9.125.259 with an ex-dividend date of 8 July 2013 and payment from 11 July 2013.

At a **Consolidated** level, 2012 **TOTAL REVENUES** were Euro **1,115.3** million, increasing 5.1% if compared to the 2011 figure of Euro **1,061.4** million.

The **value of production** increased 1.8% to Euro **1,157.6** million in 2012.

EBITDA was Euro **112.3** million (a margin of **10.1%** on total revenues) compared to Euro **119.0** million in 2011. **EBIT** was Euro **47.5** million (an EBIT margin of **4.3%**) compared to Euro **69.3** million in 2011.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **21.0** million compared to Euro **51.3** million in 2011; **Group NET PROFIT** was Euro **10.8** million compared to Euro **25.7** million of the previous year.

The 2012 **ROI** was **5.62%** compared to **8.23%** of 2011; **ROE** was **2.50%**.

NET DEBT was Euro **412.9** million compared to Euro **403.8** million of the 31 December 2011.

TOTAL NET EQUITY was Euro **431.9** million compared to the 2011 year-end figure of Euro **437.9** million.

The **NET DEBT/EQUITY** ratio was **0.96x** (0.92x at 31 December 2011) and **NET DEBT/EBITDA** was **3.68x** (3.39x at 31 December 2011).

The **ORDER PORTFOLIO** was Euro **1,070.2** million, increasing **5.7%** with that of 31 December 2011 of Euro 1.012.5 million.

At the same meeting the Ordinary General Meeting of Shareholders:

- Authorized the renewal of the plan for the purchase and sale of treasury shares up to a maximum of 2,000,000 (two million) of securities equal to 2,849% of the subscribed share capital, expiring April 30, 2013;
- Approved the Remuneration Report pursuant to Article 123-ter of the TUF;
- Appointment of the Board of Directors for the years 2013 - 2014 - 2015, as per the list submitted by the Shareholder TREVI Holding SE: Monica Mondardini (independent), Davide Trevisani, Gianluigi Trevisani, Cesare Trevisani, Stefano Trevisani, Guglielmo Antonio Claudio Moscato (independent), Cristiano Schena (independent), Cristina Fennel Mahne (independent), Riccardo Pinza (independent);
- Appointment of Statutory Auditors for the financial years 2013 - 2014 - 2015, as per the list and proposal for a Deputy Auditor presented by Trevi Holding SE: President Adolfo Leonardi, Statutory Auditors Roberta De Simone and Giancarlo Poletti, Deputy Auditors Corporals Silvia and Stefano Leardini.

The Annual Financial Statements for TREVI – Finanziaria Industriale S.p.A. for the year ended 31 December 2012, approved by the Shareholders' Meeting and including the Parent Company Statement of Financial Position for the year, the Consolidated Statement of Financial Position, the Review of Operations, the statement in relation to article 154-bis, paragraph 5, of the Decree Law of 24 February 1998 and subsequent amendments, and the report of the Board of Statutory Auditors, the Independent Auditors' report, the report on the Corporate Governance and the Remuneration report, are publicly available at the company's registered offices in via Larga 201, 47522 Cesena (FC - Italy) and at the offices of Borsa Italiana S.p.A.. The same documents are available on the company's website www.trevifin.com. The latest documents required by article 77 of the Regulation approved by Consob resolution no. 11971/1999 and subsequent amendments is publicly available at the company's registered offices. The minutes of the Shareholders' Meeting and the summary record of the votes, will be made available to the public within the time period required by the relevant regulations in force.

Cesena (FC), 29 April 2013

For the Board of Directors
The Chairman
Davide Trevisani

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 29 April 2013

The manager responsible for the preparation of the company's accounts.

Daniele Forti

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999.

The key financial figures for 2012 are: Total revenues of €1,115.3 million, EBITDA of €112.3 million (margin of 10.1%), EBIT of €47.5 million (margin of 4.3%), and NET PROFIT of €10.8 million.

More information can be found on the website: www.trevifin.com.

For further information:

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Group Communication Office:	Franco Cicognani	0547 319 503	fcicognani@trevifin.com
Press office:	Studio Mailander	011 5527 311	



**APPOINTMENT OF SUPPLEMENTARY STATUTORY AUDITOR FOR THE
YEARS 2013 - 2014 - 2015 (LIST FOR THE ELECTION OF THE BOARD
OF STATUTORY AUDITORS PRESENTED BY THE SHAREHOLDER
TREVI HOLDING SE):
RELEASE OF APPLICATION**

Cesena, 24 April 2013 - TREVI - Finanziaria Industriale S.p.A., the **TREVI Group** holding company, announces that Dr. Giancarlo Daltri previously candidate to be appointed as Supplementary Statutory Auditor for the financial years 2013 - 2014 - 2015 in the list submitted on 4th April 2013 by the Shareholder TREVI Holding SE, has withdrawn his application for personal and professional reasons.

The list of the Shareholder TREVI Holding SE for the appointment of the Board of Directors and of the Statutory Auditors for the financial years 2013-2014-2015 (whose appointment is on the agenda of the Shareholders' Meeting that is to be held on 29th April 2013 at 11:00 a.m. on first call and, if necessary, on the 30th April 2013 at the same time, on second call) is the only one submitted and is therefore composed of three Statutory Auditors and only one Supplementary Statutory Auditor.

The above mentioned Annual General Shareholders' Meeting will provide to appoint the Second Statutory Auditor and will decide with the majority provided by the law and according to art. 32 of the Articles of Association.

Press release related: 4th April, 2013

About TREVI GROUP:

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The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2012 are: Total revenues of €1,115.3 million, EBITDA of €112.3 million (margin of 10.1%), EBIT of €47.5 million (margin of 4.3%), and NET PROFIT of €10.8 million. More information can be found on the website: www.trevifin.com.

For further information:

Investor Relations:	Stefano Campana	0547 319 411	scampana@trevifin.com
	Josef Mastragostino	0547 319 448	jmastragostino@trevifin.com
	Cristina Trevisani	0547 319 528	crtrevisani@trevifin.com
Group Communication Office:	Franco Cicognani	0547 319 503	fcicognani@trevifin.com



NOTICE OF FURTHER REPORTING DEADLINE FOR SUBMISSION OF MINORITY LISTS FOR APPOINTMENT OF AUDITORS

Cesena, 5 April 2013 – TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, announces pursuant to art. 144-sexies of Consob Regulation n.11971/1999, that at the deadline for the filing of lists for the appointment of statutory auditors (April 4, 2013) only one list was filed by the majority Shareholder holder of 48.68% of the ordinary share capital. Consequently, in accordance with the provisions of art. 144-quinquies of this regulation, the deadline for the submission of lists of candidates for the appointment of members of the Board of Auditors on the part of minority shareholders is extended to April 7, 2013 and the percentage for the presentation of lists is reduced by half (1.25%) of the ordinary share capital.

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Press office:	Studio Mailander	011 5527 311	



PRESENTED LIST FOR THE ELECTION OF THE BOARD OF DIRECTORS AND STATUTORY AUDITORS

Cesena, 4 April 2013 – TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, announces today that only one list has been presented for the election of the Board of Directors and of the Statutory Auditors for financial years 2013-2014-2015 at the Shareholders' Annual General Meeting called for April 29, 2013 at 11.00 a.m., at the first call, and for April 30, 2013 same time, at the second call.

The list has been presented by TREVI Holding SE which has rights on 34,170,500 ordinary TREVI – Finanziaria Industriale S.p.A. shares, corresponding to 48.68% of the share capital of the Company, contains the following candidates:

Board of Directors

- 1) Monica Mondardini born in Montescudo (RN) on 09/26/1960 (*)
- 2) Davide Trevisani born in Cesena (FC) on 01/09/1937
- 3) Gianluigi Trevisani born in Cesena (FC) on 08/29/1942
- 4) Cesare Trevisani born in Cesena (FC) on 07/08/1951
- 5) Stefano Trevisani born in Cesena (FC) on 02/10/1963
- 6) Guglielmo Antonio Claudio Moscato born in Gela (CL) on 06/10/1936 (*)
- 7) Cristiano Schena born in Marchienne au Pont (Belgium) on 02/09/1949 (*)
- 8) Cristina Finocchi Mahne born in Trieste (TS) on 07/01/1965 (*)
- 9) Riccardo Pinza born in Forlì (FC) on 10/02/1969 (*)

() Candidate that satisfies the independence requirements prescribed by the regulations*

Board of Statutory Auditors

Standing Statutory Auditors

- 1) Adolfo Leonardi born in Roma (RM) on 09/06/1947
- 2) Roberta De Simone born in Forlì (FC) on 11/16/1964
- 3) Giancarlo Poletti born in Cesena (FC) on 09/18/1952

Supplementary Statutory Auditors

- 4) Silvia Caporali born in Cesena (FC) on 05/29/1969
- 5) Giancarlo Daltri born in Cesena (FC) on 07/13/1930

The curricula vitae of the individual candidates and all the documents in which they accept their candidature and attest that they possess the requisites required by law and by the Company Bylaws as well as full information on their personal and professional profiles are today available to the public at the Registered Office of the Company and on its website www.trevifin.com.

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THE BOARD OF DIRECTORS APPROVES THE 2012 FINANCIAL YEAR RESULTS

Total Revenues: Euro 1,115.3 million

EBITDA: Euro 112.3 million

Profit before tax and non-controlling interests: Euro 21.0 million

Net Debt: Euro 412.8 million

Order Portfolio: Euro 1,070.2 million

Proposed Dividend: Euro 0.13 per share

Cesena, 22 March 2013 – The Board of Directors of TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, approved the Preliminary Financial Statements and Consolidated Financial Statements for the 2012 financial year.

At a **Consolidated** level, 2012 **TOTAL REVENUES** were Euro **1,115.3** million, increasing 5.1% if compared to the 2011 figure of Euro **1,061.4** million.

The **value of production** increased 1.8% to Euro **1,157.6** million in 2012.

EBITDA was Euro **112.3** million (a margin of **10.1%** on total revenues) compared to Euro **119.0** million in 2011. **EBIT** was Euro **47.5** million (an EBIT margin of **4.3%**) compared to Euro **69.3** million in 2011.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **21.0** million compared to Euro **51.3** million in 2011; **Group NET PROFIT** was Euro **10.8** million compared to Euro **25.7** million of the previous year.

The 2012 **ROI** was **5.62%** compared to **8.23%** of 2011; **ROE** was **2.50%**.

NET DEBT was Euro **412.9** million compared to Euro **403.8** million of the 31 December 2011.

TOTAL NET EQUITY was Euro **431.9** million compared to the 2011 year-end figure of Euro **437.9** million.

The **NET DEBT/EQUITY** ratio was **0.96x** (0.92x at 31 December 2011) and **NET DEBT/EBITDA** was **3.68x** (3.39x at 31 December 2011).

The **ORDER PORTFOLIO** was Euro **1,070.2** million, increasing **5.7%** with that of 31 December 2011 of Euro 1.012.5 million.

The Chairman, Davide Trevisani, commented – *“In 2012 we registered a further increase in revenues compared to last year. We are pleased to have confirmed the guidance in terms of revenues, EBITDA and net debt. Despite the negative performance of the third quarter, TREVI Group experienced strong growth both in terms of consolidated revenues and margins in the last quarter of the year. In the Oil and Gas sector the Group recorded an extraordinary performance in recent months, winning about U.S. \$ 500 million of new supplies and services. Our backlog increased in 2012, reaching more than one billion euro and this allows us to look to the future business with confidence. The year 2012 has officially ratified our entry into the Offshore market; we were able to enter new markets such as Russia and we consolidated our presence both in Latin America and in the Middle East expanding thus our product offering. In 2013, we aim to consolidate and further strengthen our position within the industry.”*

The **Parent Company** “TREVI – Finanziaria Industriale S.p.A.” had 2012 **NET PROFIT** of Euro **9.0** million compared to Euro **13.4** million in the 2011 financial year.

The Board of Directors will ask the Shareholders’ Meeting to approve a Dividend of **Euro 0.13** per share (unchanged with respect to the previous year) - of which 0.01 of accumulated earnings, for a total pay-out of Euro 9,125,259 with an ex-dividend date of 8 July 2013 and payment from 11 July 2013.

The 2012 Annual Financial Statements will be made available to the public at the registered office of the company and on the company website (www.trevifin.com) together with the Report of the Board of Statutory Auditors and the report of the independent Auditors as required by Legislative Decree no. 58/98 (Consolidated Finance Act).

The Board of Directors also approved:

- the Report on Corporate Governance and Ownership Structure;
- the Remuneration Report
- the proposal to the Ordinary Shareholders’ Meeting that the authority given the Board of Directors to purchase and dispose of a maximum number of 2,000,000 of the company’s own shares be renewed.

Cesena, 22 March 2013

On behalf of the Board of Directors
The Chairman
Mr Davide Trevisani

The CFO, Mr Daniele Forti, as manager responsible for the preparation of the company’s accounts declares, in accordance with paragraph 2 of article 154 bis of the Consolidated Finance Act, that the accounting information contained in the present communication corresponds to that in the company’s accounting documents, books and records.

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TREVI GROUP
CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Euro '000)

ASSETS	31/12/2012	31/12/2011
Non-current Assets		
Tangible Fixed Assets		
Land and buildings	87,370	84,108
Plant and equipment	202,356	205,951
Industrial and commercial equipment	24,407	21,179
Other assets	21,993	21,016
Fixed assets under construction and pre-payments	3,345	7,381
Total Tangible Fixed Assets	339,471	339,635
Intangible Fixed Assets		
Development costs	10,066	6,846
Industrial patents	824	910
Concessions, licences, brands	799	803
Goodwill	6,001	6,001
Fixed assets under construction and pre-payments	7,338	4,645
Other intangible fixed assets	2,996	1,347
Total Intangible Fixed Assets	28,025	20,553
Investment property	0	0
Investments	4,123	4,096
- <i>investments in associates and joint-ventures valued at equity</i>	1,388	813
- <i>other investments</i>	2,734	3,283
Tax assets for pre-paid taxes	22,475	20,850
Non-current financial derivative instruments	0	0
Held to maturity financial assets	200	200
Other non-current financial receivables	4,356	4,128
- <i>of which with related parties</i>	2,545	2,405
Trade receivables and other non-current assets	15,806	8,759
Total Financial Fixed Assets	46,959	38,033
Total Non-current Assets	414,455	398,221
Current Assets		
Inventories	352,322	390,147
Trade receivables and other current assets	461,743	571,274
- <i>of which with related parties</i>	17,496	14,585
Tax assets for current taxes	43,580	30,538
Current financial derivative instruments and trading instruments at fair value	76	511
Cash and cash equivalents	189,925	162,615
Total Current Assets	1,047,645	1,155,086
TOTAL ASSETS	1,462,100	1,553,307

TREVI GROUP

CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Euro '000)

Shareholders' Funds	31/12/2012	31/12/2011
Share Capital and Reserves		
Share capital	35,033	35,040
Other reserves	105,868	109,465
Retained profits including profit for the period	278,439	281,306
Group Net Shareholders' Funds	419,339	425,811
Net shareholders' funds attributable to non-controlling interests	12,549	12,076
Total Net Shareholders' Funds	431,888	437,887
LIABILITIES		
Non-current Liabilities		
Non-current debt	188,888	231,217
Payables for other non-current financing	50,684	55,878
Non-current financial derivative instruments	2,418	1,096
Tax liabilities for deferred taxes	30,362	34,088
Post-employment benefits	19,335	17,926
Non-current provisions for risks and charges	11,494	4,938
Other non-current liabilities	22	44
Total Non-current Liabilities	303,202	345,187
Current Liabilities		
Trade payables and other current liabilities	335,615	463,948
- of which with related parties	6,644	2,039
Tax liabilities for current taxes	29,979	24,979
Current debt	332,854	258,127
Payables for other current financing	28,477	18,292
Current financial derivative instruments	45	2,993
Current provisions	38	1,893
Total Current Liabilities	727,009	770,233
TOTAL LIABILITIES	1,030,211	1,115,420
TOTAL NET SHAREHOLDERS' FUNDS AND LIABILITIES	1,462,100	1,553,307

TREVI GROUP

CONSOLIDATED INCOME STATEMENT

(Euro '000)

	31/12/2012	31/12/2011
Revenues from sales and services	1,084,600	1,030,086
- of which with related parties	12,774	6,808
Other operating revenues	30,724	31,340
- of which non-recurring	-	-
- of which with related parties	-	-
Sub-total of Revenues	1,115,324	1,061,426
Raw materials and consumables	498,757	607,620
Changes in inventories of raw materials, ancillary materials, consumables and products	32,782	(52,891)
Personnel expenses	223,038	193,471
- of which non-recurring	-	-
Other operating expenses	290,747	270,440
- of which non-recurring	-	-
- of which with related parties	4,228	1,316
Depreciation	49,199	46,333
Provisions and impairments	15,614	3,340
Increase in fixed assets for internal use	(28,042)	(31,429)
Changes in inventories of finished and semi-finished products	(14,232)	(44,744)
Operating Profit	47,462	69,287
Financial revenue	10,943	1,579
(Financial expenses)	(32,558)	(19,292)
Gains/ (losses) on exchange rates	(4,865)	(283)
Sub-total of Financial Income/(Costs) and Gains/(Losses) on Exchange Rates	(26,480)	(17,997)
Profit / (loss) from associates	-	-
Pre-tax Profit	20,982	51,290
Tax	9,484	24,185
Net Profit	11,498	27,105
Attributable to:		
Parent Company shareholders	10,803	25,700
Non-controlling interests	695	1,405
	11,498	27,105
Basic Group Earnings per Share (Euro):	0.154	0.398
Diluted Group Earnings per Share (Euro):	0.154	0.399

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Euro '000)	31/12/2012	31/12/2011
Profit/ (loss) for the period	11,498	27,106
Cash flow hedge reserve	(1,324)	(903)
Tax	442	362
Change in cash flow hedge reserve	(882)	(541)
Translation reserve	(7,013)	11,253
Comprehensive income net of tax	3,602	37,818
Parent Company shareholders	2,973	36,109
Non-controlling interests	629	1,709

CONSOLIDATED STATEMENT OF CHANGES IN NET EQUITY

(Euro '000)

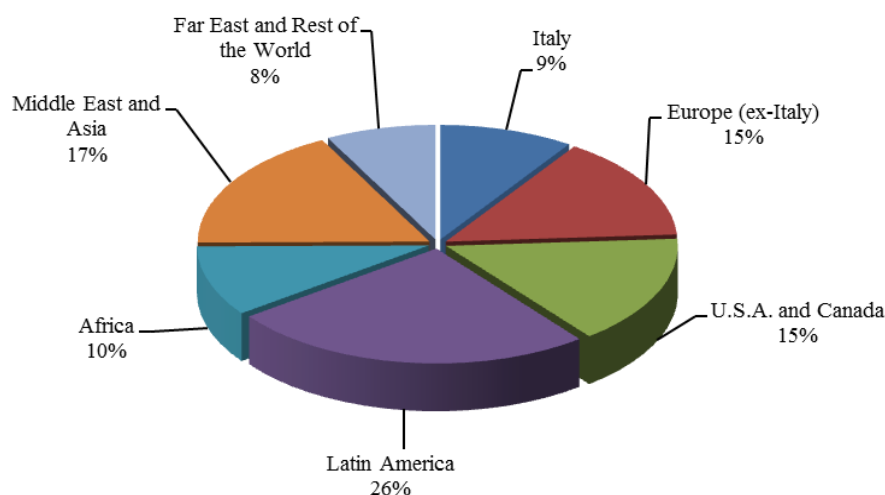
DESCRIPTION	Share capital	Other reserves	Retained profits	Group share of capital and reserves	Non-controlling Interests' share of capital and reserves	Total shareholders' funds
Balance at 01/01/12	35,040	109,466	281,306	425,812	12,076	437,888
Profit for the period			10,803	10,803	695	11,498
Other comprehensive profits/ (losses)		(7,829)		(7,829)	(66)	(7,896)
Total comprehensive profits/ (losses)	0	(7,829)	10,803	2,974	629	3,603
Allocation of profit for 2011 and dividend distribution		4,280	(13,405)	(9,125)	(365)	(9,490)
Change in area of consolidation			(265)	(265)	209	(56)
Acquisition of non-controlling interests						
Sale/(Purchase) of own shares	(7)	(50)		(57)		(57)
Balance at 31/12/12	35,033	105,868	278,439	419,339	12,549	431,888
Balance at 01/01/11	32,000	57,069	265,088	354,157	12,351	366,508
Profit for the period			25,700	25,700	1,405	27,105
Other comprehensive profits/ (losses)		10,407		10,407	305	10,712
Total comprehensive profits/ (losses)	0	10,407	25,700	36,107	1,710	37,817
Allocation of profit for 2010 and dividend distribution		718	(9,038)	(8,320)	(396)	(8,716)
Change in area of consolidation						0
Conversion of indirect exchangeable bond	3,097	41,908		45,005		45,005
Acquisition of non-controlling interests			(444)	(445)	(1,587)	(2,032)
Sale/(Purchase) of own shares	(57)	(637)		(694)		(694)
Balance at 31/12/11	35,040	109,465	281,306	425,811	12,076	437,887

CONSOLIDATED STATEMENT OF CASH FLOWS

<i>(Euro '000)</i>	31/12/2012	31/12/2011
Net income for the year	11,498	27,105
Income taxes for the year	9,484	24,185
Pre-tax profit	20,982	51,290
Depreciation	49,199	46,333
Financial (income)/ expenses	21,615	17,714
Changes in reserves for risks and costs, and for post-employment benefits	3,954	(160)
Provisions for risks and costs, and for post-employment benefits	10,857	9,650
Write-back of provisions for risks, and for post-employment benefits	(8,702)	(6,720)
(Profit) / losses from associates	0	0
(Gains) / losses from sale or impairment of fixed assets	1,471	2,289
(A) Cash Flow from Operations before Changes in Working Capital	99,377	120,397
(Increase)/Decrease trade receivables	84,884	(131,437)
- of which with related parties	(2,912)	8,651
(Increase)/Decrease inventories	37,823	(97,219)
(Increase)/Decrease other assets	2,706	(32,473)
Increase/(Decrease) trade payables	(129,119)	147,714
- of which with related parties	4,604	617
Increase/(Decrease) other liabilities	8,669	41,490
(B) Changes in Working Capital	4,962	(71,925)
(C) Cash out for interest and other expenses	(21,615)	(16,410)
(D) Cash out for taxes	(16,113)	(14,988)
(E) Cash Flow generated (absorbed) by operations (A+B+C+D)	66,611	17,074
Investments		
Operating (investments)	(73,160)	(72,370)
Operating divestments	12,197	10,591
Exchange rate differences		
Net change in financial assets	(27)	(1,905)
(F) Cash Flow generated (absorbed) by investments	(60,991)	(63,683)
Financing activities		
Increase/(Decrease) in share capital for purchase of treasury shares and conversion of indirect convertible bond	(7)	44,311
Other changes including those in non-controlling interests	(5,014)	3,854
Increase/(Decrease) in debt, financing and derivative instruments	25,471	47,101
Increase/(Decrease) in leasing liabilities	4,990	(10,789)
Dividend distribution	(9,490)	(8,716)
(G) Cash Flow generated (absorbed) from financing activities	15,949	75,760
(H) Net Change in Cash Flows (E+F+G)	21,570	29,151
Opening Balance of Net Liquid Funds	161,648	132,499
Net Changes in Liquid Funds	21,570	29,151
Closing Balance of Net Liquid Funds	183,219	161,648
<i>Note: the entry Closing Balance of Net Liquid Funds includes: cash and cash equivalents, net of bank overdrafts.</i>		
Description	31/12/2012	31/12/2011
Cash and cash equivalents	189,925	162,615
Bank overdrafts	(6,706)	(967)
Cash and cash equivalents net of bank overdrafts	183,219	161,648

TREVI GROUP
REVENUES BY GEOGRAPHICAL AREA AND BY PRODUCTION SECTOR
(Euro '000)

Geographical area	31/12/2012	%	31/12/2011	%	Change	Ch. %
Italy	104,606	9.4%	122,282	11.5%	(17,676)	-14.5%
Europe (ex-Italy)	163,083	14.6%	133,749	12.6%	29,334	21.9%
USA and Canada	171,933	15.4%	157,341	14.8%	14,592	9.3%
Latin America	284,719	25.5%	328,146	30.9%	(43,427)	-13.2%
Africa	110,733	9.9%	67,557	6.4%	43,177	63.9%
Middle East & Asia	194,592	17.4%	167,015	15.7%	27,577	16.5%
Far East and Rest of the World	85,657	7.7%	85,337	8.0%	320	0.4%
TOTAL REVENUES	1,115,324	100 %	1,061,427	100 %	53,897	5.1 %



Production sector	31/12/2012	%	31/12/2011	%	Change	Ch. %
Special foundations services	453,416	41%	404,335	38%	49,081	12.1%
Drilling services	109,090	10%	98,608	9%	10,482	10.6%
Interdivisional eliminations and adjustments	(4,370)		(7,496)		3,126	
Sub-total of Special Foundations and Drilling Services Division	558,136	50%	495,448	47%	62,689	12.7%
Manufacture of machinery for special foundations work	236,264	21%	221,969	21%	14,295	6.4%
Manufacture of machinery for oil, gas and water drilling	348,932	31%	378,825	36%	(29,893)	-7.9%
Interdivisional eliminations and adjustments	(2,001)		(4,112)		2,111	
Sub-total of Mechanical Engineering Division	583,195	52%	596,683	56%	(13,487)	-2.3%
Parent Company	13,455		13,136		318	2.4%
Interdivisional and Parent Company eliminations	(39,463)		(43,840)		4,377	
TREVI GROUP	1,115,324	100 %	1,061,427	100 %	53,897	5.1 %

Special Foundations and Drilling Services Division

Summary income statement

(Euro '000)	31/12/2012	31/12/2011	Change	Ch. %
TOTAL REVENUES	558,136	495,448	62,689	12.7%
<i>-of which inter-divisional</i>	<i>3,216</i>	<i>5,630</i>	<i>(2,414)</i>	
Changes in inventories of work in progress, semi-finished and finished goods	0	88	(88)	
Increase in fixed assets for internal use	10,581	8,134	2,446	
Other operating revenues	0	0	0	
VALUE OF PRODUCTION	568,717	503,670	65,047	12.9%
Raw materials and external services	319,171	287,226	31,945	11.1%
Other operating expenses	12,738	12,775	(38)	
VALUE ADDED	236,808	203,669	33,140	16.3%
<i>% of Total revenues</i>	<i>42.4%</i>	<i>41.1%</i>		
Personnel expenses	156,237	131,986	24,251	
GROSS OPERATING PROFIT	80,571	71,682	8,889	12.4%
<i>% of Total revenues</i>	<i>14.4%</i>	<i>14.5%</i>		
Depreciation	35,547	31,982	3,565	
Provisions and impairment	13,895	1,816	12,079	
OPERATING RESULT	31,129	37,885	(6,755)	-17.8%
<i>% of Total revenues</i>	<i>5.6%</i>	<i>7.6%</i>		

Special Foundations and Drilling Services Division

Summary statement of financial position

(Euro '000)	31/12/2012	31/12/2011	Change
A) Fixed assets	265,199	257,210	7,989
B) Net invested capital			
- Inventories	107,454	86,373	21,081
- Trade receivables	206,106	195,964	10,142
- Trade payables (-)	(119,343)	(115,975)	(3,368)
- Pre-payments (-)	(54,286)	(30,923)	(23,364)
- Other assets (liabilities)	(10,593)	(28,749)	18,157
	129,338	106,691	22,648
C) Invested capital less liabilities for the year (A+B)	394,537	363,901	30,636
D) Post-employment benefits (-)	(13,240)	(12,056)	(1,185)
E) NET INVESTED CAPITAL (C+D)	381,297	351,845	29,452
<i>Financed by:</i>			
F) Group net equity	247,328	245,255	2,073
G) Share of non-controlling interests	7,127	6,718	409
H) Net financial position	126,841	99,872	26,970
I) TOTAL SOURCES OF FINANCING (F+G+H)	381,297	351,845	29,452

Mechanical Engineering Division

Summary income statement

(Euro '000)	31/12/2012	31/12/2011	Change	Ch. %
TOTAL REVENUES	583,195	596,683	(13,487)	-2.3%
<i>-of which inter-divisional</i>	<i>20,045</i>	<i>22,475</i>	<i>(2,430)</i>	
Changes in inventories of work in progress, semi-finished and finished goods	13,916	44,655	(30,739)	
Increase in fixed assets for internal use	4,998	5,998	(1,000)	
Other operating revenues	0	0	0	
VALUE OF PRODUCTION	602,109	647,336	(45,227)	-7.0%
Raw materials and external services	505,941	539,172	(33,231)	-6.2%
Other operating expenses	3,008	2,166	842	
VALUE ADDED	93,160	105,998	(12,838)	-12.1%
<i>% of Total revenues</i>	<i>16.0%</i>	<i>17.8%</i>		
Personnel expenses	61,450	56,198	5,252	
GROSS OPERATING PROFIT	31,710	49,800	(18,090)	-36.3%
<i>% of Total revenues</i>	<i>5.4%</i>	<i>8.3%</i>		
Depreciation	13,491	13,173	318	
Provisions and impairment	1,760	1,534	226	
OPERATING RESULT	16,459	35,094	(18,634)	-53.1%
<i>% of Total revenues</i>	<i>2.8%</i>	<i>5.9%</i>		

Mechanical Engineering Division

Summary statement of financial position

(Euro '000)	31/12/2012	31/12/2011	Change
A) Fixed assets	96,113	96,814	(701)
B) Net invested capital			
- Inventories	385,862	396,859	(10,997)
- Trade receivables	177,691	252,543	(74,852)
- Trade payables (-)	(129,427)	(263,891)	134,464
- Pre-payments (-)	(96,271)	(38,816)	(57,455)
- Other assets (liabilities)	5,568	20,457	(14,889)
	343,424	367,153	(23,729)
C) Invested capital less liabilities for the year (A+B)	439,537	463,967	(24,429)
D) Post-employment benefits (-)	(5,039)	(5,011)	(28)
E) NET INVESTED CAPITAL (C+D)	434,498	458,955	(24,457)
<i>Financed by:</i>			
F) Group net equity	146,528	151,959	(5,431)
G) Share of non-controlling interests	4,088	3,972	116
H) Net financial position	283,882	303,024	(19,142)
I) TOTAL SOURCES OF FINANCING (F+G+H)	434,498	458,955	(24,457)

TREVI – Finanziaria Industriale S.p.A.
STATEMENT OF FINANCIAL POSITION
(in Euro)

ASSETS	31/12/2012	31/12/2011
Non-current Assets		
Tangible Fixed Assets		
Land and buildings	21,409,310	21,895,463
Plant and equipment	3,927,070	6,700,853
Other assets	151,140	212,337
Fixed assets under construction and pre-payments	1,229,004	-
Total Tangible Fixed Assets	26,716,524	28,808,653
Intangible Fixed Assets		
Concessions, licences, brands	194,409	304,441
Total Intangible Fixed Assets	194,409	304,441
Investment	112,972,238	112,332,607
- of which other Investments	23,632	23,631
- of which related parties	112,948,606	112,308,976
Tax assets for pre-paid taxes	1,108,882	395,409
Other non-current financial receivables	238,287,282	212,913,147
- of which with related parties	238,287,282	212,913,147
Total Financial Fixed Assets	352,368,402	325,641,163
Total Non-current Assets	379,279,335	354,754,258
Current Assets		
Trade receivables and other current assets	922,909	1,123,236
- of which with related parties	46,841	25,743
Trade receivables and other current assets with related parties	11,650,671	14,096,096
- of which with related parties	11,650,671	14,096,096
Tax assets for current taxes	7,817,808	1,963,226
Cash and cash equivalents	1,089,537	1,775,957
Total Current Assets	21,480,925	18,958,515
TOTAL ASSETS	400,760,260	373,712,772

TREVI – Finanziaria Industriale S.p.A.
STATEMENT OF FINANCIAL POSITION

(in Euro)

Shareholders' Funds	31/12/2012	31/12/2011
Share Capital and Reserves		
Share capital	35,032,950	35,039,950
Other reserves	102,713,520	99,390,065
Accumulated profit	10,519,608	14,902,667
Net Shareholders' Funds	148,266,078	149,332,682
LIABILITIES		
Non-current Liabilities		
Non-current debt	146,701,010	163,295,583
Payables for other non-current financing	629,862	4,623,605
Non-current financial derivative instruments	2,310,359	930,873
Tax liabilities for deferred taxes	2,900,096	2,774,079
Post-employment benefits	955,722	789,017
Total Non-current Liabilities	153,497,049	172,413,157
Current Liabilities		
Trade payables and other current liabilities	3,244,154	4,095,657
Trade payables and other current liabilities with related parties	8,521,563	4,140,816
- of which with related parties	8,521,563	4,140,816
Tax liabilities for current taxes	206,811	218,452
Current debt	83,036,519	42,005,892
- of which with related parties	3,789,601	-
Payables for other current financing	3,984,318	1,499,178
Current financial derivative instruments	3,768	6,938
Total Current Liabilities	98,997,133	51,966,933
TOTAL LIABILITIES	252,494,182	224,380,091
TOTAL NET SHAREHOLDERS' FUNDS AND LIABILITIES	400,760,260	373,712,772

TREVI – Finanziaria Industriale S.p.A.**INCOME STATEMENT**

(in Euro)

	31/12/2012	31/12/2011
Revenues from sales and services	10,941,607	11,186,308
- of which with related parties	10,926,141	11,121,521
Other operating revenues	2,511,927	1,803,162
- of which with related parties	2,504,191	1,764,690
Raw materials and consumables	32,171	41,678
- of which with related parties	252	454
Personnel expenses	4,243,571	4,247,238
Other operating expenses	7,113,707	6,858,144
- of which with related parties	242,136	172,578
Depreciation	1,739,258	2,142,112
Operating Profit	324,827	-299,702
Financial revenue	21,200,184	22,100,973
- of which with related parties	21,190,782	22,093,229
(Financial expenses)	10,116,842	8,191,921
- of which with related parties	463,184	-
Gains/(losses) on exchange rates	-456,984	1,467,073
Sub-total of Financial Income/ (Costs) and Gains/ (Losses) on Exchange Rates	10,626,358	15,376,125
Pre-tax Profit	10,951,185	15,076,423
Tax	1,928,627	1,670,806
Net Profit	9,022,558	13,405,617



DRILLING SECTOR: CONTRACTS RENEWED TOTALING ABOUT 100 MILLION USD

Cesena, 22 March 2013 – **Petreven**, a TREVI Group company, which specializes in oil drilling services, has signed with YPF Argentina, the renewal of three contracts for a period of three years each for the provision of drilling services totaling about **100** million USD.

The contracts have the option of renewal for a further two years. In executing the drilling activities, Petreven will use HH Drillmec rigs specialized in vertical and horizontal drilling. (The rigs have a capacity of about 100 tons and are equipped with the latest onshore drilling technology that allow to reach the theoretical depth between 2,500 and 3,500 meters.)



YPF has recently initiated a plan for growth and development of oil drilling activities intended mainly for the production and exploration of Shale Gas in the region of Santa Cruz, in the south of the Gulf of San Jorge in Argentina providing an investment over the next five years of more than 37 billion USD. Santa Cruz is one of the areas with the highest concentration of Shale Gas in south America, and together with Chubut one of the provinces of major development in Patagonia. Petreven will deploy its rigs in strategic areas of the region in order to undertake the necessary exploration activities of Shale Gas.

Cesare Trevisani, CEO of TREVI Group stated: *"The Petreven division, actively present for many years in Latin America, has managed to renew strategic long term contracts. We are very satisfied with the work we are doing in South America, and this reflects the continued development of our business. The combination of operational efficiency and technological excellence of our rigs ensures the execution of the drilling activities in absolute safety and with a significant reduction of costs. The award of such contracts, confirms the ability of Petreven to establish long-term relationships with key customers. We soon expect exciting new developments."*

About TREVI GROUP:

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The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999.

The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million.

More information can be found on the website: www.trevifin.com.

For further information:

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DRILLMEC WINS ONSHORE NEW OIL DRILLING RIGS CONTRACTS WORTH ABOUT 140 MILLION USD

Cesena, 4 March 2013 – **Drillmec S.p.A.**, a TREVI Group company, specialized in the manufacturing of oil and water drilling rigs, has been awarded the supply of six new onshore oil drilling rigs worth about **140** million USD from **SnamProgetti** Arabia Saudita a **Saipem** company and from **IDC Iraq Drilling Company**.

For SnamProgetti: Drillmec will manufacture three onshore newly conceptualized rigs that will be produced and tested at the factory in Drillmec S.p.A. in Piacenza, and later transferred and installed in the region of *Dammam* in Saudi Arabia. The contract calls for the delivery of the rigs in "full package" solution which include all accessories for drilling. The company will also carry out the rig up services, maintenance of the individual rigs and dedicated technical support.

Drillmec technology will be utilized in Dammam (Saudi Arabia) one of the richest regions of oil in the world. The full package rigs of 2,000 HP, comprehensive of accessories to conduct both vertical and horizontal oil drilling activities, will be completed according to the specific design and requirements suggested by the client. Specifically the order will involve rigs of conventional type particularly suitable for drilling at more than 6.500 meters of depth.

For IDC Iraq Drilling Company: The company will provide three oil drilling rigs. The supply of these rigs is part of the strategic plan initiated in 2008 by the Government of Iraq to increase the extraction of oil and gas in order to expand the economy of the country. Drillmec will develop and manufacture conventional rigs equipped with the best solutions needed for the extraction and exploitation of onshore oil reserves.

The rich oil and gas reserves and geological characteristics of the ground require drilling activities between 3.500 and 6.500 meters. The rigs will be customized and supplied with adequate power to ensure the highest output at deeper depths.

The CEO of Drillemec S.p.A. Simone Trevisani commented: *"The acquisition of these contracts demonstrates the strong interest in Drillemec's products and the expansion of its geographical coverage. Saudi Arabia is one of the most important areas in the world for oil exploration activities and the presence of our rigs proves the excellent quality of Drillemec's product offering. The award of the contract in Iraq confirms our leadership in the supply of onshore rigs in the country and we remain confident that the Oil & Gas division of the company will be the future catalyst for a dynamic growth of the Group".*

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DRILLMEC WINS OFFSHORE NEW OIL DRILLING RIGS CONTRACTS WORTH ABOUT 170 MILLION USD

Cesena, 30 January 2013 – Drillmec S.p.A., a TREVI Group company, specialized in the manufacturing of oil and water drilling rigs, has been awarded the supply of two new offshore oil drilling rigs worth about **170** million USD from a primary client in Central America.

The offshore drilling rigs will be “modular” ones and will operate in the Gulf of Mexico for PEMSA (GrupoMexico) an important oil company that conducts Exploration & Production activities in the area.

The newly conceptualized rigs will be manufactured and tested in the USA at Drillmec’s Inc. factory in Houston, and later transferred and installed on fixed platforms in Mexico where Drillmec’s staff will provide technical assistance and maintenance. Drillmec S.p.A. will assist its subsidiary both technologically and under project management.

The rigs, in particular, are 2.000 HP and will be factory-made following the manufacturing criteria and custom engineering of the client. The project consists of delivering highly customized rigs with capabilities to extract hydrocarbons on a continuing basis in the selected basin. The rigs will be installed on a fixed-platform and will operate at about 2.000-3.000 meters down under the ocean floor sediments at more than 12 miles from the Mexican coast. The use of Drillmec’s best technological know-how will allow the development of important innovative features for drilling that will reduce operating costs, increase the efficiency of drilling and comply to the highest standards of safety in the industry.

The CEO of Drillmec S.p.A. Simone Trevisani commented: *“Drillmec has already been operating successfully for some time in the Gulf of Mexico through the use of onshore rigs and this new contract, in addition to the recently announced ones in Russia, is part of a broader framework of new opportunities in the offshore market. The acquisition of this order states, once again, the ability of Drillmec to offer engineering solutions dedicated to specific customer requirements. We expect this year to open new interesting perspectives both in the offshore and onshore markets and we are confident of being able to further diversify Drillmec’s customer portfolio”.*

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AWARDED NEW ORDERS TOTALING ABOUT 43 MILLION USD

Cesena, 12 December 2012 – The **TREVI** division, specialized in ground engineering services, has recently been awarded new contracts in the United States, West Africa and in Middle East totaling about **43** million USD:

- **TREVIICOS**, a subsidiary of the TREVI Group in the USA, has been awarded as subcontractor a contract for special foundations works at a strategically important location of the **U.S. Army Corps of Engineers** in the State of Nebraska. Works will include ground consolidation & safety, installation of tie-rods for the construction of infrastructure and diaphragm walls. The equipment utilized will be that of the Soilmec division and in particular the innovative "Cougar" hydromill designed specifically for the execution of complex diaphragm walls. This new contract is one of the first carried out by TREVIICOS in the State of Nebraska and confirms the capability of the company to acquire technologically complex projects in new areas of the United States. The contract is worth approximately **21** million USD and the works will be carried out in 10 months.
- **TREVI S.p.A.** will perform civil works and special foundations for the construction of a bridge and the revamping of certain infrastructure in West Africa. The contract, in particular, provides for the execution of bored piles onshore and offshore to a depth of 70 meters and will involve the use of innovative equipment for special foundations produced by the Soilmec division. The duration of the contract is of about 12 months for a total value of **15** million USD.
- In the Middle East **TREVI S.p.A.** has been awarded several contracts for infrastructural works relative to ground consolidation for a new railway line, refurbishment of a pier and construction of several viaducts. The total value of the works is of approximately **7** million USD.

The CEO of TREVI Group Stefano Trevisani commented: *“The recent contracts awarded in the United States, which represents one of our key markets, confirm the appreciation of historical clients with respect to the Group and its ability to execute projects at the state of the art. West Africa and the Middle East, once again, prove to be areas of significant opportunities and during the course of the year we were able to acquire several small to medium size orders. We remain focused on exploring new important scenarios which can provide added value to the Group.”*

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DRILLMEC WINS OFFSHORE AND ONSHORE NEW OIL DRILLING RIGS CONTRACTS WORTH ABOUT 109 MILLION EURO

Cesena, 15 November 2012 – Drillmec S.p.A., a TREVI Group company, has been awarded the supply of new oil drilling rigs Offshore and Onshore worth about Euro **109** million from primary clients in Central Asia.

Drillmec has been awarded one of the first contracts for the construction, testing and commissioning of an oil drilling complex that will operate in the Caspian Sea for the oil company, **Lukoil**.

The oil drilling rig is a conventional derrick of 2,000 HP and will be installed on a fixed-platform under construction at the customer's shipyard in Astrakhan.

Drillmec is committed to provide and develop technical solutions for specific customer requirements and for conditions similar to that of the offshore. The use of Drillmec's best technological know-how will allow the development of important innovative features for drilling that will reduce operating costs, increase the efficiency of drilling and comply to the highest standards of safety in the industry. The entire drilling equipment will be produced and tested at Drillmec's S.p.A. factory in Piacenza, and later transferred and installed in Russia where Drillmec's staff will provide technical assistance and maintenance. The delivery of the oil drilling rig is expected within a year.

Drillmec also received an award from a subsidiary of **Weatherford International**, one of the largest international groups in the Oil & Gas sector, of a major new contract for the construction and maintenance of three complete oil drilling rigs dedicated to land drilling.

The oil drilling rigs, conventional series, will be assigned to the activities of exploration and production and will feature the most advanced drilling technologies. The manufacturing of these rigs will be set up in the coming months and scheduled for delivery during 2013.

The CEO of Drillmec S.p.A. Simone Trevisani commented: *"These new contracts confirm that TREVI Group is meeting even more recognition in the Oil & Gas market.*

The contract in Astrakan confirms again the capability of Drillmec to offer engineering and dedicated solutions to meet specific requests of customers. This is an additional and relevant opportunity that the Group has in the future development of the Offshore sector. The trust granted by Lukoil, world leader in the O&G market, further strengthens Drillmec's presence in this territory which we believe interesting and highly promising in future years.

The contract with Weatherford International, as well as honoring us, confirms the high regard that Drillmec has earned among the largest operators and definitely places it among the world leaders in the sector."

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million. More information can be found on the website: www.trevifin.com.

For further information:

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Press office:	Studio Mailander	011 5527 311	



RESULTS ENDED 30 SEPTEMBER 2012

Consolidated key financial and economic data 9M12

- Value of Production €855m
- Revenues €818m
- EBITDA €74m
- EBIT €32m
- Net Financial Position €480m
- Backlog €871m

Cesena, November 14th 2012 – The Board of Directors of TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, approved the Third Quarter Financial Statements ended September 30th 2012.

The Chairman Davide Trevisani, commented – *"The results for the first nine months of 2012 show an increase in consolidated revenues of 13% compared to last year. The quarter was characterized by an exceptional event in Drillemec: the actual suspension of nine drilling rigs from a Middle Eastern customer due to financial difficulties. This has led to a reduction in profitability of about 12 million Euro, the buildup of inventories for about 107 million Euro and the simultaneous increase of the same amount of debt, for the fulfillment of obligations to international suppliers. The suspension of the order from the backlog has not led to a gap as Drillemec was able to achieve replacement orders, whose next performance is expected to create adequate profitability and liquidity"*.

Euro mln	9M12	9M11	%
Value of production	854.8	805.2	6,2%
Revenues	818.5	724.1	13,0%
Value added	235.9	237.4	-0,6%
EBITDA	73.8	97.1	-23,9%
EBIT	32.2	61.7	-47,8%
EBT	15.8	45.4	-65,2%
GROUP NET PROFIT	5.0	24.0	-79,1%
NET DEBT	480.0	385.7	-24,5%
BACKLOG	871.5	1,021.2	-14,7%

SEMESTER RESULTS

At a **Consolidated** level, the first nine months **TOTAL REVENUES** were Euro **818.5** million, increasing **13.0%** if compared to the 2011 figure of Euro **724.1** million.

The **value of production** was Euro **854.8** million increasing **6.2%** if compared to Euro **805.2** million of the first nine months of 2011.

EBITDA was Euro **73.8** million (a margin of 9.0% on total revenues) compared to Euro **97.1** million in 2011. **EBIT** was Euro **32.2** million (an EBIT margin of 3.9%) compared to Euro **61.7** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **15.8** million compared to Euro **45.4** million in 2011; **Group NET PROFIT** was Euro **5.0** million compared to the Euro **24.0** million of the previous year.

QUARTER RESULTS

At the **Consolidated** level the third quarter **TOTAL REVENUES** were Euro **233.7** million, an increase compared to the 2011 figure of Euro **249.6** million.

The value of production was Euro **246.1** million from Euro **279.0** million of the same period last year.

EBITDA was Euro **17.7** million (a margin of 7.6% on total revenues) compared to Euro **32.3** million of the same period last year. **EBIT** was Euro **3.2** million (a margin of 1.4%) compared to Euro **20.4** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **(6.3)** million compared to Euro **16.9** million in 2011; **Group NET PROFIT** was Euro **(7.0)** million compared to the value of last year of Euro **8.7** million.

The 2012 first nine months **ROI** was **4.70%** compared to **10.80%** in the same period last year; the 2011 **ROE** was **1.55%**.

NET DEBT was at Euro **480.0** million compared to Euro **425.6** million on 30 June 2012.

The ability to generate cash flow for the Group will improve gradually in the last quarter given the payment conditions of relevant contracts in the Oil & Gas sector.

TOTAL NET EQUITY was Euro **433.8** million, an increase of **15.2%** compared to the 2011 first nine months figure (Euro **376.6** million)

The **NET DEBT/EQUITY** ratio was **1.11x** (1.02x on 30 September 2011) and **NET DEBT/EBITDA** was **4.88x** (2.98x on 30 September 2011).

The **ORDER PORTFOLIO** was Euro **871.5** million with respect to that of 30 September 2011 of Euro **1,021.1** million.

The Group has taken action in support of the sales proceeds and a plan to reduce costs, accordingly, EBITDA generated in the fourth quarter is expected to be higher than the third quarter. Despite this, the overall end of the year margin should reach values lower than those of 2011. The

acquisition of important contracts with exceptional payment terms along with the effective control of cash flows generated from operations and the careful investment policy will allow net debt to reach 2011 levels.

The Board of Directors also resolved:

- The appointment of a new independent director and non-executive director in the person of Dr. Monica Mondardini

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 14 November 2012

The manager responsible for the preparation of the company's accounts. Daniele Forti

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TREVI GROUP

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(In Thousands of Euro)

ASSETS	30/09/2012	31/12/2011
Non-current Assets		
Tangible Fixed Assets	338,532	339,635
Intangible Fixed Assets	25,576	20,553
Investments	5,273	4,096
Deferred tax assets	19,421	20,850
Trade receivables and other non –current assets	14,034	13,086
Total Non-current Assets	402,837	398,221
Current Assets		
Inventories	385,161	390,148
Trade receivables and other current assets	471,072	571,274
Current tax receivables	42,275	30,538
Current financial derivative instruments	25	511
Cash and cash equivalents	137,230	162,615
Total Current Assets	1,035,763	1,155,086
TOTAL ASSETS	1,438,600	1,553,307
NET SHAREHOLDERS' FUNDS AND LIABILITIES	30/09/2012	31/12/2011
Share Capital and Reserves		
Share capital	35,033	35,040
Other reserves	112,901	109,465
Accumulated profit included net profit of the period	272,930	281,306
Group Net Shareholders' Funds	420,865	425,811
Minorities	12,903	12,076
Total Net Shareholders' Funds	433,768	437,887
Non-current Liabilities		
Non-current debt	230,338	287,095
Non-current financial derivative instruments	2,266	1,096
Tax liabilities for deferred taxes	32,763	34,088
Post-employment benefits	20,367	17,926
Non-current provisions	8,829	4,938
Other non-current liabilities	-	44
Total Non-current Liabilities	294,564	345,187
Current Liabilities		
Trade payables and other current liabilities	298,122	463,948
Tax liabilities for current taxes	26,776	24,979
Current debt	384,880	276,419
Current provisions	39	1,893
Current financial derivative instruments	452	2,993
Total Current Liabilities	710,268	770,233
TOTAL LIABILITIES	1,004,833	1,115,420
TOTAL NET SHAREHOLDERS' FUNDS AND LIABILITIES	1,438,600	1,553,307

CONSOLIDATED INCOME STATEMENT

(In Thousands of Euro)

31/12/2011		III° Quarter 2012	III° Trimestre 2011	From 01/01/12 to 30/09/12	From 01/01/11 to 30/09/11	Change	%
1,061,427	TOTAL REVENUES	233,712	249,586	818,452	724,123	94,329	13.0%
44,744	Changes in inventories of finished and semi-finished products	6,963	23,776	19,698	55,085	(35,387)	
31,429	Increase in fixed assets for internal use	5,464	5,674	16,600	25,948	(9,348)	
1,137,600	VALUE OF PRODUCTION	246,138	279,036	854,751	805,157	49,594	6.2%
809,820	Raw materials and external services	172,522	198,079	608,650	556,438	52,212	
15,350	Other operating costs	3,215	3,482	10,213	11,300	(1,087)	
312,430	VALUE ADDED	70,400	77,475	235,888	237,419	(1,531)	-0.6%
193,471	Personnel expenses	52,731	45,195	162,040	140,338	21,702	
118,960	GROSS OPERATING PROFIT	17,670	32,280	73,848	97,082	(23,233)	-23.9%
11.2%	% on Total Revenues	7.6%	12.9%	9.0%	13.4%		
46,333	Depreciation	13,042	11,505	36,118	34,268	1,850	
3,340	Provisions and write-downs	1,417	352	5,525	1,082	4,443	
69,287	OPERATING PROFIT	3,211	20,423	32,205	61,732	(29,526)	-47.8%
6.5%	% on Total Revenues	1.4%	8.2%	3.9%	8.5%		
(17,714)	Financial revenue/ (expenses)	(6,347)	(3,894)	(16,048)	(12,372)	(3,676)	
(283)	Gains/ (losses) on exchange rates	(3,160)	407	(359)	(3,976)	3,617	
0	Profit / (loss) from associates	0	(2)	0	0		
51,290	PRE-TAX PROFIT	(6,297)	16,934	15,797	45,383	(29,585)	-65.2%
24,185	Income Taxes	59	8,175	10,121	20,123	(10,002)	
1,405	Minorities	688	76	647	1,241	(594)	
25,701	GROUP NET PROFIT	(7,043)	8,683	5,030	24,019	(18,989)	-79.1%
2.4%	% on Total Revenues	-3.0%	3.5%	0.6%	3.3%		
47.2%	Tax rate	-0.9%	48.3%	64.1%	44.3%		

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(In Thousands of Euro)

	30/09/2012	30/09/2011
Profit/(Loss)	5,676	25,260
Cash flow hedge reserves	(779)	(723)
Translation reserves	126	(3,689)
Comprehensive income net of tax	5,023	20,847
Parent Company shareholders	4,237	19,762
Minorities	786	1,085

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(In Thousands of Euro)

Description	Share Capital	Other reserves	Accomulated profit	Group Total	Share of non- controlling interests	Total Net Equity
Balance at 01/01/2011	32,000	57,071	265,088	354,158	12,351	366,509
Net profit for the period			24,018	24,018	1,241	25,260
Other comprehensive profit (loss)		(4,256)		(4,256)	(156)	(4,412)
Total comprehensive profit (loss)	0	(4,256)	24,018	19,762	1,085	20,847
Allocation of 2010 net profit and dividend distribution		717	(9,037)	(8,320)	(353)	(8,673)
Acquisitin of non-controlling interest			(227)	(227)	(1,552)	(1,779)
Sale /(purchase) of treasury stock	(22)	(297)		(319)		(319)
Balance at 30/09/2011	31,978	53,234	279,842	365,054	11,531	376,586
Balance at 01/01/2012	35,040	109,465	281,306	425,811	12,076	437,887
Net profit for the period			5,030	5,030	647	5,676
Other comprehensive profit (loss)		(793)		(793)	140	(653)
Total comprehensive profit (loss)	0	(793)	5,030	4,236	787	5,023
Allocation of 2011 net profit and dividend distribution		4,280	(13,405)	(9,125)	(321)	(9,446)
Change in area of consolidation					361	361
Sale /(purchase) of treasury stock	(7)	(50)		(57)		(57)
Balance at 30/09/2012	35,033	112,901	272,930	420,865	12,903	433,768

CONSOLIDATED STATEMENT OF CASH FLOWS

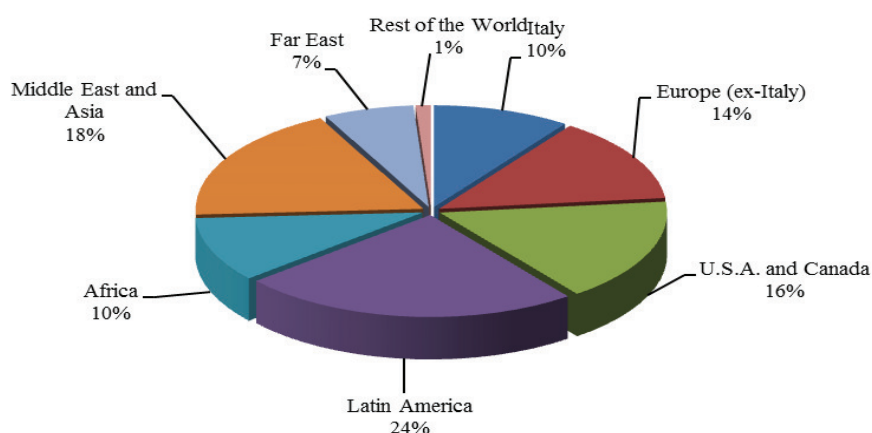
(In Thousands of Euro)

	30/09/2012	30/09/2011
Net income for period	5,677	25,260
Income taxes for the period	10,121	20,123
Pre-tax profit	15,797	45,383
Depreciation	36,118	34,268
Financial (income)/ expenses	16,048	12,372
Provisions for risks and costs, and for post-employment benefits	4,479	1,720
(Gains) / losses from sale or impairment of fixed assets	1,175	1,669
(A) Cash Flow from Operations before Changes in Working Capital	73,618	95,413
(Increase)/Decrease trade receivables	81,119	(45,466)
(Increase)/Decrease inventories	4,985	(96,324)
(Increase)/Decrease other assets	7,828	(18,789)
Increase/(Decrease) trade payables	(144,755)	103,719
Increase/(Decrease) other liabilities	(17,743)	55,867
(B) Changes in Working Capital	(68,567)	(993)
(C) Cash out for interest and other expenses	(16,048)	(11,044)
(D) Cash out for taxes	(13,018)	(5,805)
(E) Cash Flow generated (absorbed) by operations (A+B+C+D)	(24,015)	77,570
Investments		
Operating (investments)	(47,402)	(56,361)
Operating divestments	7,006	5,217
Net change in financial assets	(1,177)	(2,434)
(F) Cash Flow generated (absorbed) by investments	(41,573)	(53,577)
Financing activities		
Increase/(Decrease) in share capital for purchase of treasury shares	(7)	(22)
Other changes including those in non-controlling interests	(1,162)	(3,618)
Increase/(Decrease) in debt, financing and derivative instruments	35,048	25,702
Increase/(Decrease) in leasing liabilities	9,708	(14,183)
Dividend payment	(9,446)	(8,673)
(G) Cash Flow generated (absorbed) from financing activities	34,142	(794)
(H) Net Change in Cash Flows (E+F+G)	(31,447)	23,198
Opening Balance of Net Liquid Funds	161,648	132,498
Net Changes in Liquid Funds	(31,447)	23,198
Closing Balance of Net Liquid Funds	130,201	155,696
Description	30/09/2012	30/09/2011
Cash and cash equivalents	137,230	158,849
Bank overdrafts	(7,029)	(3,151)
Cash and cash equivalents net of bank overdrafts	130,201	155,696

TOTAL REVENUES: GEOGRAPHIC AREA

(In Thousands of Euro)

AREA	30/09/2012	%	30/09/2011	%	Change	Ch.%
Italy	80,044	9.8%	86,680	12.0%	(6,636)	-7.7%
Europe (ex-Italy)	110,586	13.5%	80,569	11.1%	30,017	37.3%
U.S.A. and Canada	134,114	16.4%	124,322	17.2%	9,792	7.9%
Latin America	197,507	24.1%	215,776	29.8%	(18,269)	-8.5%
Africa	84,327	10.3%	44,711	6.2%	39,616	88.6%
Middle East and Asia	150,544	18.4%	130,057	18.0%	20,487	15.8%
Far East	52,478	6.4%	30,026	4.1%	22,453	74.8%
Rest of the World	8,851	1.1%	11,983	1.7%	(3,132)	-26.1%
TOTAL REVENUES	818,452	100%	724,123	100%	94,329	13.0%



TOTAL REVENUES: PRODUCTION SECTOR

(In Thousands of Euro)

	30/09/2012	%	30/09/2011	%	Change	Ch.%
Special foundation services	331,369	40%	293,147	40%	38,222	13.0%
Drilling services	73,916	9%	67,087	9%	6,829	10.2%
Intergroup eliminations and adjustments	(3,367)		(5,463)		2,096	
Sub-total of Special Found. and Drilling Services Division	401,918	49%	354,770	49%	47,148	13.3%
Manufacture of machinery for special foundation work	171,032	21%	156,000	22%	15,032	9.6%
Manufacture of machinery for oil, gas and water drilling	259,205	32%	243,877	34%	15,327	6.3%
Intergroup eliminations and adjustments	(1,546)		(2,617)		1,071	
Sub-total of Mechanical Engineering Division	428,690	52%	397,261	55%	31,430	7.9%
Parent Company	10,150		9,124		1,026	11.2%
Intergroup and Parent Company eliminations	(22,307)		(37,032)		14,725	
TREVI GROUP	818,452	100%	724,123	100%	94,329	13.0%

SPECIAL FOUNDATIONS AND DRILLING SERVICES DIVISION

SUMMARY INCOME STATEMENT (*)

(In Thousands of Euro)

	30/09/2012	30/09/2011	Change	Ch. %
TOTAL REVENUES	401,918	354,770	47,148	13.3%
Changes in inventories of work in progress, semi-finished and finished goods	441	0	441	
Increase in fixed assets for internal use	7,925	4,829	3,096	
VALUE OF PRODUCTION	410,284	359,599	50,685	14.1%
Raw materials and external services	228,269	198,248	30,021	15.1%
Other operating expenses	7,901	9,284	(1,383)	
VALUE ADDED	174,114	152,067	22,048	14.5%
% on Total revenues	43.3%	42.9%		
Personnel expenses	113,526	94,779	18,747	
GROSS OPERATING PROFIT	60,588	57,288	3,300	5.8%
% on Total revenues	15.1%	16.1%		
Depreciation	26,149	23,817	2,332	
Provisions and write-downs	4,497	957	3,540	
OPERATING RESULT	29,942	32,513	(2,571)	-7.9%
% on Total revenues	7.4%	9.2%		

SUMMARY STATEMENT OF FINANCIAL POSITION

(In Thousands of Euro)

	30/09/2012	31/12/2011	Change
A) Fixed Assets	265,061	257,210	7,851
B) Net working capital			
- Inventories	105,594	86,373	19,220
- Trade receivables	191,735	195,964	(4,229)
- Trade payables (-)	(109,365)	(115,975)	6,610
- Pre-payments (-)	(53,742)	(30,923)	(22,820)
- Other assets (liabilities)	(9,005)	(28,749)	19,744
	125,217	106,691	18,526
C) Fixed assets plus net working capital (A+B)	390,279	363,901	26,378
D) Post-employment benefits (-)	(14,698)	(12,056)	(2,642)
E) NET INVESTED CAPITAL (C+D)	375,581	351,845	23,736
Financed by:			
F) Group net equity	254,272	245,255	9,017
G) Share of minorities	7,403	6,718	685
H) Net financial position	113,906	99,872	14,034
I) TOTAL SOURCES OF FINANCING (F+G+H)	375,581	351,845	23,736

MECHANICAL ENGINEERING DIVISION

SUMMARY INCOME STATEMENT (*)

(In Thousands of Euro)

	30/09/2012	30/09/2011	Change	Ch. %
TOTAL REVENUES	428,690	397,261	31,430	7.9%
Changes in inventories of work in progress, semi-finished and finished goods	19,256	56,503	(37,248)	
Increase in fixed assets for internal use	1,769	777	992	
VALUE OF PRODUCTION	449,715	454,541	(4,826)	-1.1%
Raw materials and external services	390,900	368,443	22,458	6.1%
Other operating expenses	1,828	1,718	110	
VALUE ADDED	56,987	84,380	(27,393)	-32.5%
% on Total revenues	13.3%	21.2%		
Personnel expenses	44,497	41,566	2,931	
GROSS OPERATING PROFIT	12,490	42,814	(30,324)	-70.8%
% on Total revenues	2.9%	10.8%		
Depreciation	9,781	9,545	237	
Provisions and write-downs	1,101	134	967	
OPERATING RESULT	1,608	33,135	(31,528)	-95.1%
% on Total revenues	0.4%	8.3%		

SUMMARY STATEMENT OF FINANCIAL POSITION

(In Thousands of Euro)

	30/09/2012	31/12/2011	Change
A) Fixed Assets	94,857	96,814	(1,957)
B) Net working capital			
- Inventories	373,608	396,859	(23,251)
- Trade receivables	179,734	252,543	(72,809)
- Trade payables (-)	(128,653)	(263,891)	135,238
- Pre-payments (-)	(23,861)	(38,816)	14,955
- Other assets (liabilities)	8,692	20,457	(11,765)
	409,520	367,153	42,368
C) Fixed assets plus net working capital (A+B)	504,377	463,967	40,410
D) Post-employment benefits (-)	(4,718)	(5,011)	293
E) NET INVESTED CAPITAL (C+D)	499,659	458,955	40,704
Financed by:			
F) Group net equity	141,348	151,959	(10,611)
G) Share of minorities	4,112	3,972	140
H) Net financial position	354,199	303,024	51,175
I) TOTAL SOURCES OF FINANCING (F+G+H)	499,659	458,955	40,704

(*)Income statements above don't include any Intergroup eliminations. The Parent Company and Trevi Energy S.p.A. are not included



DRILLING SECTOR: PETREVEN INITIATES OIL DRILLING ACTIVITIES IN BRAZIL

Cesena, 5 November 2012 – TREVI Group, through the **Petreven** division, specialized in the oil drilling services, has initiated with success the drilling activities in Brazil on behalf of the oil company **Petra Energia**.

The drilling activities for Exploration & Production will be carried out with the Drillemec series HH-220 ton (1200HP) Full Automatic drilling rig called “**Hyper 1**” and will operate in the concession area of Sao Francisco in the state of Minas Gerais. The assembly operations, testing and rig-up have been completed in last weeks and the drilling activities have been initiated following the rigorous safety checks.



This technologically innovative rig, with high mobile capacity to quickly move from area to area, will operate on a very large concession area that extends on a total surface of 143,231 square kilometers. (the largest exploration area of the country)

The oil drilling activities for exploration require to reach a targeted depth of about 3,500/3,600 meters.

Related Press Release: 23 February 2012.

The CEO of TREVI Group Cesare Trevisani commented: “*The start of the oil drilling activities signals the Group’s entrance in the Brazilian Oil & Gas market. TREVI Group with this important contract can offer to the market the most advanced oil drilling rigs manufactured by Drillemec and at the same time the historical know-how of the Petreven division. It is the combination of two*

strategically advanced divisions in their sector at the service of an end customer who demands the highest quality standards. We are pleased to be a partner of this strategic framework agreement with Petra Energia and we are confident of a successful future together”.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999.

The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million.

More information can be found on the website: www.trevifin.com.

For further information:

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Press office:	Studio Mailander	011 5527 311	



TREVI IS AWARDED NEW ORDERS TOTALLING ABOUT 37 MILLION EURO

Cesena, 6 September 2012 – The **TREVI** division, specialized in ground engineering services, through its foreign subsidiaries, has recently been awarded contracts amounting to about **37** million Euro.

Among the primary we highlight:

- Civil engineering works and special foundations for the realization of the Bangkok metro in Thailand. These works are part of an important project for the improvement of the metro system of the city and will require the execution of special foundations with the best technology available on the market. The contract includes more specifically the execution of containment diaphragm walls for stations executed with special equipment produced by the Soilmec division, jet grouting operation, punctures and injections for the consolidation of the soil. The works have been initiated and the total duration of the project is approximately 18 months. This important contract confirms the active presence of the Group in the Far East market.
- Works of special foundations in West Africa for the execution of major infrastructure and industrial plants.
- In Latin America important engineering works will be carried out. In Venezuela, in particular, the job will involve the construction of anchored diaphragms, special foundations, drilling & jet grouting dedicated to commercial infrastructure. On the Atlantic-Pacific wharf of the Panama Canal bored piles and cement injections works will be carried out in order to consolidate the foundation soil.

The CEO Stefano Trevisani commented: *"The recent acquisitions of the TREVI division confirm the potential development of market infrastructure in geographical areas of historical interest to the Group. The construction works of the metro of Bangkok testify the continuing interest to carry out the civil works of urban transport in areas such as the Far East. TREVI Group, which has a longstanding presence in this area, continues to expand its internationalization bringing the experience of the engineering works of the highest level even in distant areas. In West Africa, we continue to acquire new orders for the creation of important infrastructure in support of the significant signs of growth in the field of special foundations. Latin America continues to represent one of the geographical areas with the greatest potential for growth. The high flexibility of our business model proves the ability of the TREVI Group to seize the best business opportunities in various parts of the world. Recent acquisitions allow us to keep a robust backlog which creates a solid base for the Group's growth in the coming years. "*

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The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million. More information can be found on the website: www.trevifin.com.

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2012 RESULTS ENDED 30 JUNE 2012

INCREASED TOTAL REVENUES AND IMPROVED NET FINANCIAL POSITION

Consolidated key financial and economic data 1H12

- Value of Production €609m
- Revenues €585m
- EBITDA €56m
- EBIT €29m
- Net Financial Position €426m
- Backlog €929m

Cesena, August 29th 2012 – The Board of Directors of TREVI - Finanziaria Industriale S.p.A., the holding company of the **TREVI Group**, one of the world's leaders in engineering services for special foundations and in the manufacturing of machinery for special foundations and for drilling, approved the First Half Financial Statements ended June 30th 2012.

Euro mln	1H12	1H11	%
Value of production	608.6	526.1	15,7%
Revenues	584.7	474.5	23,2%
Value added	165.5	159.9	3,5%
EBITDA	56.2	64.8	-13,3%
EBIT	29.0	41.3	-29,8%
EBT	22.1	28.4	-22,3%
GROUP NET PROFIT	12.1	15.3	-21,3%
NET DEBT	425.6	333.9	-27,5%
BACKLOG	929.3	940.2	-1,2%

1H12	2H11	%
608.6	611.5	-0,5%
584.7	586.9	-0,4%
165.5	152.5	8,5%
56.2	54.2	3,7%
29.0	28.0	3,6%
22.1	22.8	-3,3%
12.1	10.4	16,5%
425.6	403.8	-5,4%
929.3	1,012.5	-8,2%

SEMESTER RESULTS

At a **Consolidated** level, the First Half **TOTAL REVENUES** were Euro **584.7** million, increasing **23.2%** if compared to the 2011 figure of Euro **474.5** million.

The **value of production** was Euro **608.6** million increasing **15.7%** if compared to Euro **526.1** million of the first half of 2011.

EBITDA was Euro **56.2** million (a margin of 9.6% on total revenues) compared to Euro **64.8** million in 2011. **EBIT** was Euro **29.0** million (an EBIT margin of 5.0%) compared to Euro **41.3** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **22.1** million compared to Euro **28.4** million in 2011; **Group NET PROFIT** was Euro **12.1** million compared to the Euro **15.3** million of the previous year.

QUARTER RESULTS

At the **Consolidated** level the second quarter **TOTAL REVENUES** were Euro **276.9** million, an increase compared to the 2011 figure of Euro **257.6** million.

The value of production was Euro **282.9** million from Euro **288.0** million of the same period last year.

EBITDA was Euro **24.5** million (a margin of 8.8% on total revenues) compared to Euro **32.8** million of the same period last year. **EBIT** was Euro **9.9** million (a margin of 3.6%) compared to Euro **21.0** million of the same period last year.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **9.4** million compared to Euro **16.0** million in 2011; **Group NET PROFIT** was Euro **3.8** million compared to the value of last year of Euro **7.7** million.

The 2012 first half **ROI** was **6.63%** compared to **12.08%** in same period last year; the 2011 **ROE** was **5.38%**.

NET DEBT was at Euro **425.6** million compared to Euro **495.0** million on 31 March 2012.

During the second quarter important oil drilling rigs were successfully delivered and the cash settlement effects determined a significant reduction of the Group's indebtedness. The ability to generate cash flow for the Group will improve gradually in the following quarters also given the normalizing effect of the payment conditions of the market.

TOTAL NET EQUITY was Euro **448.8** million, an increase of **28.2%** compared to the 2011 first half figure (Euro **350.0** million)

The **NET DEBT/EQUITY** ratio was **0.95x** (0.95x on 30 June 2011) and **NET DEBT/EBITDA** was **3.79x** (2.58x on 30 June 2011).

The **ORDER PORTFOLIO** was Euro **929.3** million substantially in line with that of 30 June 2011 at Euro **940.2** million.

The Chairman Davide Trevisani, commented – *"The results of the first semester of 2012 show a relevant increase in consolidated revenues in all lines of business. The Group's Net Financial Position improved significantly with respect to the first quarter and we are satisfied of the results achieved notwithstanding the uncertainty of the markets. The 2012 first semester's Group operating margin recovered slightly from that of the second half of last year. The overall marginality in the services division was maintained in line with that of the same period last year and*

considering the current market scenario it represents a very encouraging result. In reference to the mechanical division, margins have slightly improved with respect to that of the first quarter of this year. The Group continues to successfully gain orders internationally improving the business and the level of geographical diversification. The level of the backlog continues to provide significant visibility for the Group. The Oil & Gas foresees new and strategic opportunities for future business development".

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 29 August 2012

The manager responsible for the preparation of the company's accounts.

Daniele Forti

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TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In thousands of Euro)

ASSETS	30/06/2012	31/12/2011
Non-current Assets		
Tangible Fixed Assets		
Land and buildings	86,643	84,108
Plant and equipment	211,253	205,951
Industrial and commercial equipment	23,060	21,179
Other assets	21,732	21,016
Fixed assets under construction and pre-payments	4,145	7,381
Total Tangible Fixed Assets	346,833	339,635
Intangible Fixed Assets		
Development costs	8,542	6,846
Industrial patents and use of intellectual property	882	910
Concessions, licences, brands	717	803
Goodwill	6,001	6,001
Fixed assets under construction and pre-payments	6,467	4,645
Other intangible fixed assets	2,007	1,348
Total Intangible Fixed Assets	24,616	20,553
Investments	4,583	4,096
- <i>investments in associates and joint-ventures valued at equity</i>	622	813
- <i>other investments</i>	3,961	3,283
Tax assets for pre-paid taxes	20,748	20,850
Non-current financial derivatives	0	0
Financial assets held to maturity	200	200
Other non-current financial receivables	4,934	4,128
- <i>of which with related parties</i>	2,868	2,405
Trade receivables and other non-current assets	9,362	8,759
Total Financial Fixed Assets	39,827	38,033
Total Non-current Assets	411,276	398,221
Current Assets		
Inventories	386,684	390,148
Trade receivables and other current assets	480,568	571,274
- <i>of which with related parties</i>	13,378	14,586
Tax assets for current taxes	35,318	30,538
Current financial derivative instruments and trading instruments at fair value	130	511
Cash and cash equivalents	168,248	162,615
Total Current Assets	1,070,947	1,155,086
TOTAL ASSETS	1,482,223	1,553,307

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In thousands of Euro)

Shareholders' Funds	30/06/2012	31/12/2011
Share Capital and Reserves		
Share capital	35,033	35,040
Other reserves	121,617	109,465
Retained profits including profit for the period	279,975	281,306
Group Net Shareholders' Funds	436,625	425,811
Net shareholders' funds attributable to non-controlling interests	12,167	12,076
Total Net Shareholders' Funds	448,792	437,887
LIABILITIES		
Non-current Liabilities		
Non-current financing	171,583	231,217
Other non current financing	55,978	55,878
Non-current financial derivatives	1,564	1,096
Tax payables for deferred taxes	33,536	34,088
Post-employment benefits	19,666	17,926
Non-current provisions	7,751	4,938
Other non-current liabilities	0	44
Total Non-current Liabilities	290,077	345,187
Current Liabilities		
Trade payables and other current liabilities	350,603	463,949
- of which with related parties	2,525	2,039
Tax liabilities for current taxes	27,293	24,979
Current debt	324,633	258,127
Payables for other current financing	40,688	18,292
Current financial derivatives	98	2,993
Current provisions	40	1,893
Total Current Liabilities	743,354	770,233
TOTAL LIABILITIES	1,033,431	1,115,420
TOTAL NET SHAREHOLDERS' FUNDS AND LIABILITIES	1,482,223	1,553,307

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED INCOME STATEMENT
(In thousands of Euro)

	30/06/2012	30/06/2011
Revenues from sales and services	568,081	462,341
- of which with related parties	3,350	7,152
Other operating revenues	16,659	12,197
Sub-total of Total Revenues	584,740	474,537
Raw materials and consumables	284,239	262,588
Changes in inventories of raw materials, ancillary materials, consumables and products	16,211	(18,242)
Personnel expenses	109,310	95,143
Other operating expenses	142,674	121,830
- of which with related parties	275	721
Depreciation	23,076	22,763
Provisions and impairments	4,108	730
Increase in fixed assets for internal use	(11,137)	(20,274)
Changes in inventories of finished and semi-finished products	(12,735)	(31,309)
Operating Profit	28,995	41,308
Financial revenue	6,613	566
(Financial expenses)	(16,315)	(9,044)
Exchange rate gains /(losses)	2,801	(4,384)
Sub-total of Financial revenue/ (expenses) and Exchange rate gains/ (Losses)	(6,901)	(12,862)
Revenues/ (Costs) from associates		2
Pre-tax Profit	22,094	28,447
Tax	10,062	11,948
Net Profit	12,032	16,499
Attributable to:		
Parent Company shareholders	12,073	15,335
Non-controlling interests	(41)	1,165
	12,032	16,499
Group Earnings per Share:	0.172	0.24
Diluted Group Earnings per Share:	0.172	0.23

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(In Thousands of Euro)

	30/06/2012	30/06/2011
Profit/ (loss) for the period	12,032	16,499
Cash flow hedge reserve	(469)	464
Tax	157	(64)
Change in cash flow hedge reserve	(313)	400
Translation reserve	8,685	(23,304)
Comprehensive income net of tax	20,405	(6,405)
Parent Company shareholders	19,995	(6,928)
Non-controlling interests	410	523

TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CHANGES IN NET EQUITY
(In Thousands of Euro)

Descrizione	Share Capital	Other Reserves	Accumulated Profit	Group Total	Share of non controlling interests	Total Net Equity
Balance at 01/01/12	35,040	109,465	281,306	425,811	12,076	437,887
Profit for the period			12,073	12,073	(41)	12,032
Other comprehensive profits/ (losses)		7,922		7,922	451	8,373
Total comprehensive profits/ (losses)	0	7,922	12,073	19,995	410	20,405
Allocation of profit for 2011 and dividend distribution		4,280	(13,404)	(9,124)	(319)	(9,443)
Acquisition of non-controlling interests						
Sale/(Purchase) of own shares	(7)	(50)		(57)		(57)
Balance at 30/06/12	35,033	121,617	279,975	436,625	12,167	448,792
Balance at 01/01/11	32,000	57,069	265,088	354,157	12,351	366,508
Profit for the period			15,334	15,334	1,165	16,499
Other comprehensive profits/ (losses)		(22,262)		(22,262)	(642)	(22,904)
Total comprehensive profits/ (losses)	0	(22,262)	15,334	(6,928)	523	(6,405)
Allocation of profit for 2010 and dividend distribution		717	(9,037)	(8,320)	(231)	(8,551)
Change in area of consolidation					(1,517)	(1,517)
Acquisition of non-controlling interests			(5)	(5)		(5)
Balance at 30/06/11	32,000	35,524	271,381	338,906	11,126	350,032

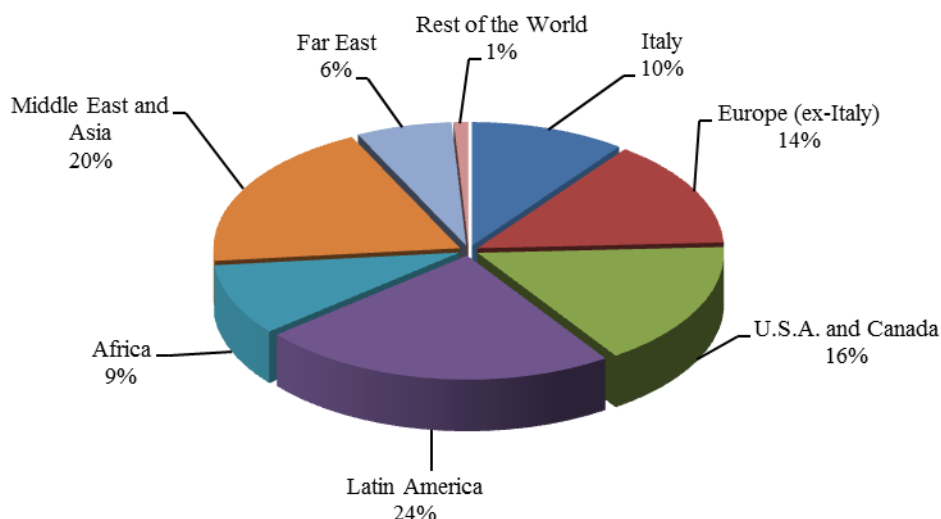
TREVI GROUP
HALF YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CASH FLOWS
(In thousands of Euro)

	Six months to 30/06/2012	Six months to al 30/06/2011
Net income for the period	12,032	16,499
Income taxes for the period	10,062	11,948
Pre-tax profit	22,094	28,447
Depreciation	23,076	22,763
Financial (revenues)/ expenses	9,702	8,479
Changes in reserve for risk and costs and for post-employment benefits	2,699	13
(Profit)/loss from associates	(0)	(2)
(Gains) / losses from sale or write-downs of fixed assets	741	1,527
(A) Cash Flow from Operations before Changes in Working Capital	58,312	61,227
(Increase)/Decrease trade receivables	61,917	13,391
(Increase)/Decrease inventories	3,463	(42,797)
(Increase)/Decrease other assets	23,511	2,176
Increase/(Decrease) trade payables	(96,687)	71,183
Increase/(Decrease) other liabilities	(23,359)	17,220
(B) Changes in Working Capital	(31,155)	61,173
(C) Cash out for interest and other expenses	(9,702)	(7,593)
(D) Cash out for taxes	(8,734)	(2,849)
(E) Cash Flow generated (absorbed) by operations (A+B+C+D)	8,721	111,956
Investments		
Operating (investments)	(37,630)	(38,616)
Operating divestments	7,713	2,887
Net change in financial assets	(487)	(2,081)
(F) Cash Flow generated (absorbed) by investments	(30,404)	(37,810)
Financing activities		
Increase/(Decrease) in share capital for purchase of own shares	(7)	-
Other changes including those in non-controlling interests	0	(12,930)
Increase/(Decrease) in debt, financing and derivative instruments	3,990	(4,053)
Increase/(Decrease) in leasing liabilities and other financing debt	22,495	(15,425)
(G) Cash Flow generated (absorbed) from financing activities	26,478	(32,407)
(H) Net Change in Cash Flows (E+F+G)	4,795	41,740
Opening Balance of Net Liquid Funds	161,648	132,498
Net Changes in Liquid Funds	4,795	41,740
Closing Balance of Net Liquid Funds	166,443	174,238

Description	Six months to 30/06/2012	Six months to al 30/06/2011
Cash and cash equivalents	168,248	174,569
Bank overdrafts	(1,805)	(331)
Cash and cash equivalents net of bank overdrafts	166,443	174,238

TREVI GROUP
TOTAL REVENUES
(In thousands of Euro)

Geographic area	30/06/2012	%	30/06/2011	%	Change	Ch.%
Italy	59,701	10.2%	53,517	11.3%	6,184	11.6%
Europe (ex-Italy)	82,117	14.0%	47,167	9.9%	34,950	74.1%
USA and Canada	95,259	16.3%	79,517	16.8%	15,742	19.8%
Latin America	137,205	23.5%	140,102	29.5%	(2,897)	-2.1%
Africa	54,688	9.4%	25,437	5.4%	29,251	115.0%
Middle East and Asia	113,453	19.4%	95,824	20.2%	17,629	18.4%
Far East	36,783	6.3%	22,031	4.6%	14,752	67.0%
Rest of the world	5,534	0.9%	10,942	2.3%	(5,408)	-49.4%
TOTAL REVENUES	584,740	100%	474,537	100%	110,203	23.2%



TREVI GROUP
BUSINESS SECTOR
(In thousands of Euro)

	30/06/2012	%	30/06/2011	%	Change	Ch.%
Special foundation services	229,865	39%	199,806	42%	30,059	15.0%
Drilling services	44,993	8%	44,030	9%	963	2.2%
Interdivision eliminations and adjustments	(2,343)		(3,497)		1,154	
Sub-total of the Foundations and Drilling Services Division	272,515	47%	240,339	51%	32,176	13.4%
Manufacture of special foundation machinery	122,160	21%	108,868	23%	13,292	12.2%
Oil, gas and water drilling equipment	203,167	35%	149,018	31%	54,149	36.3%
Interdivision eliminations and adjustments	(1,272)		(2,189)		917	
Sub-total of the Mechanical Engineering Division	324,055	55%	255,697	54%	68,358	26.7%
Parent Company	6,927		6,085		842	13.8%
Interdivision and Parent Company eliminations	(18,757)		(27,584)		8,827	
TREVI GROUP	584,740	100%	474,537	100%	110,203	23.2%

SPECIAL FOUNDATIONS AND DRILLING SERVICES DIVISION
SUMMARY INCOME STATEMENT

<i>(In thousands of Euro)</i>	30/06/2012	30/06/2011	Change	Ch %
TOTAL REVENUES	272,515	240,339	32,176	13.4%
<i>-of which inter-divisional</i>	<i>1,287</i>	<i>524</i>	<i>763</i>	
Changes in inventories of work in progress, semi-finished and finished goods	0	0	0	
Increase in fixed assets for internal use	4,837	3,297	1,540	
Other operating revenues	0	0	0	
VALUE OF PRODUCTION	277,352	243,636	33,716	13.8%
Raw materials and external services	151,404	134,429	16,975	12.6%
Other operating expenses	5,501	5,942	(441)	
VALUE ADDED	120,447	103,265	17,182	16.6%
<i>% of Total revenues</i>	<i>44.2%</i>	<i>43.0%</i>		
Personnel expenses	75,620	64,303	11,316	
GROSS OPERATING PROFIT	44,827	38,962	5,865	15.1%
<i>% of Total revenues</i>	<i>16.4%</i>	<i>16.2%</i>		
Depreciation	16,595	16,055	540	
Provisions and write-downs	3,081	630	2,451	
OPERATING RESULT	25,151	22,277	2,874	12.9%
<i>% of Total revenues</i>	<i>9.2%</i>	<i>9.3%</i>		

SPECIAL FOUNDATIONS AND DRILLING SERVICES DIVISION
SUMMARY STATEMENT OF FINANCIAL POSITION

<i>(In thousands of Euro)</i>	30/06/2012	31/12/2011
A) Fixed assets	272,721	257,210
B) Net invested capital		
- Inventories	101,308	86,373
- Trade receivables	199,727	195,964
- Trade payables (-)	(121,037)	(115,975)
- Pre-payments (-)	(48,245)	(30,923)
- Other assets (liabilities)	(20,440)	(28,748)
	111,313	106,691
C) Invested capital less liabilities for the year (A+B)	384,034	363,901
D) Post-employment benefits (-)	(13,963)	(12,056)
E) NET INVESTED CAPITAL (C+D)	370,071	351,845
<i>Financed by:</i>		
F) Group net equity	262,005	245,255
G) Share of non-controlling interests	6,562	6,718
H) Net debt	101,504	99,872
I) TOTAL SOURCES OF FINANCING (F+G+H)	370,071	351,845

MECHANICAL ENGINEERING DIVISION
SUMMARY INCOME STATEMENT

<i>(In thousands of Euro)</i>	30/06/2012	30/06/2011	Change	Ch %
TOTAL REVENUES	324,055	255,698	68,357	26.7 %
<i>-of which inter-divisional</i>	<i>8,488</i>	<i>19,581</i>	<i>(11,093)</i>	
Changes in inventories of work in progress, semi-finished and finished goods	12,736	31,948	(19,212)	
Increase in fixed assets for internal use	638	618	20	
Other operating revenues	0	0	0	
VALUE OF PRODUCTION	337,429	288,264	49,165	17.1 %
Raw materials and external services	291,798	230,228	61,570	26.7 %
Other operating expenses	1,100	1,314	(214)	
VALUE ADDED	44,531	56,722	(12,191)	-21.5 %
<i>% of Total revenues</i>	<i>13.7%</i>	<i>22.2%</i>		
Personnel expenses	30,738	27,904	2,834	
GROSS OPERATING PROFIT	13,793	28,818	(15,025)	-52.1 %
<i>% of Total revenues</i>	<i>4.3%</i>	<i>11.3%</i>		
Depreciation	6,346	6,320	26	
Provisions and write-downs	1,063	105	958	
OPERATING RESULT	6,384	22,393	(16,009)	-71.5 %
<i>% of Total revenues</i>	<i>2.0%</i>	<i>8.8%</i>		

MECHANICAL ENGINEERING DIVISION
SUMMARY STATEMENT OF FINANCIAL POSITION

<i>(In thousands of Euro)</i>	30/06/2012	31/12/2011
A) Fixed assets	97,474	96,814
B) Net invested capital		
- Inventories	396,727	396,859
- Trade receivables	176,787	252,543
- Trade payables (-)	(169,134)	(263,891)
- Pre-payments (-)	(17,819)	(38,816)
- Other assets (liabilities)	273	20,457
	386,834	367,152
C) Invested capital less liabilities for the year (A+B)	484,308	463,966
D) Post-employment benefits (-)	(4,788)	(5,011)
E) NET INVESTED CAPITAL (C+D)	479,520	458,955
<i>Financed by:</i>		
F) Group net equity	151,155	151,959
G) Share of non-controlling interests	4,166	3,972
H) Net debt	324,199	303,024
I) TOTAL SOURCES OF FINANCING (F+G+H)	479,520	458,955



UPDATED ARTICLES OF ASSOCIATION

Cesena, 3rd August 2012 – The Board of Directors of TREVI - Finanziaria Industriale SpA, holding company of the TREVI Group, among the world leaders in the field of underground engineering and production foundations and drilling machines, meeting in extraordinary session, approved the amendment of the Articles of Association to laws and regulations in order to comply with the requirements, in terms of equal access to organs of administration and control of listed companies, the Law July 12, 2011, n. 120, which amended Articles. 147 b, 147 c and 148 of Legislative Decree 24 February 1998, n. 58 (the CFA), and its implementing provisions, included in the Issuers' Regulations.

Link of the document: http://www.trevigroup.com/viewdoc.asp?co_id=587

About TREVI GROUP:

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The parent company TREVI – Finanziaria Industriale SpA has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million. More information can be found on the website: www.trevifin.com.

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WOLF CREEK DAM: MILESTONE REACHED WITH THE COMPLETION OF THE CONCRETE EMBANKMENT WALL

Cesena, 3rd July 2012 – The **TREVI** division, specialized in ground engineering services, through its foreign subsidiary **TREVIICOS Inc.** in JV with a strategic partner, reached a major milestone at the Wolf Creek Dam in Nashville, Kentucky with the installation of the 433rd and final panel of the protective concrete embankment wall. The works carried out are part of the large Foundation Remediation Project of the US Corps of Engineers. This press release follows the important announcement of the milestone reached by the US Corps, enclosed in this document.

The completion of the Protective Concrete Embankment Wall (PCEW) finalizes a major stage of construction that is crucial for the final stage of construction of the main barrier wall.

The PCEW is a six-foot wide and up to 230 feet deep concrete wall that stems down to the top of the rock extending 3,800 feet along the length of the embankment. The principal purpose is that of protecting the embankment while the main barrier is being built. The safe completion, without any complications, of this particular part of the project represents a major accomplishment both for the technologies and the project management skills employed in coordinating the large number of machinery on the operating platforms.



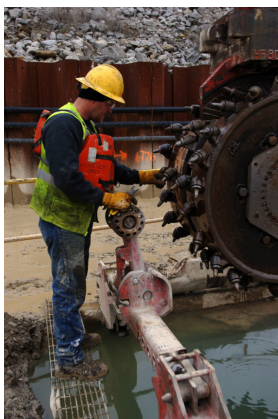
Main platform operations – Wolf Creek

The installation of the main barrier wall continues and more than 70 percent of the concrete piles have been successfully completed. These piles extend up to 275 feet deep through the embankment and into the limestone to close openings in the rock and cut off seepage.

TREVIICOS achieved another milestone this month reaching 920,000 man-hours without an accident. This represents an absolute ground breaking record both for the scope and complexity of this project which represents the largest and most difficult foundation remediation project in the world to this day.

Stefano Trevisani, CEO of TREVI Group stated: *"The achievement of this important milestone represents a significant testimony of the technological excellence of TREVI Group. The execution of this project continues to be an integral part of the project management skills brought forward by the Group in executing large and complex contracts. Work is being carried out successfully with the highest standard of safety registering the most efficient rates of production. We are absolutely pleased to provide the best services and technology in the industry and strive to continue the successful execution of this important and broad project of the US Corps of Engineers".*

Work & Safety



Environment & Efficiency



Recognition



TREVIGroup

About Wolf Creek Dam Foundation Remediation Project:

The scope of the work is the installation of a concrete barrier wall at Wolf Creek Dam in Russell County, Kentucky. The concrete barrier wall is the primary element of the Wolf Creek Dam Seepage Rehabilitation Project. The wall will be a combination of secant piles and rectangular panels installed through the earthen embankment to a depth of about 275 feet. It will go deep into the foundation rock to effectively cut off seepage through the limestone.

Link to the press release of the US Corps of Engineers:

<http://www.orn.usace.army.mil/>

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U.S. ARMY CORPS OF ENGINEERS

NEWS RELEASE

BUILDING STRONG®

Release 12-018

For Immediate Release
June 22, 2012

Contact:

Bill Peoples, 615-736-7161
william.l.peoples@usace.army.mil

Milestone reached with completion of protective concrete embankment wall at Wolf Creek Dam

JAMESTOWN, Ky. (June 22, 2012) – The U.S. Army Corps of Engineers Nashville District reached a major milestone here this week at the Wolf Creek Dam Foundation Remediation Project when work crews installed the 433rd and final panel in completing the protective concrete embankment wall. While this wall does not create a water barrier through the dam's karst limestone foundation, it completes a major stage of construction that is critical to the final stage of construction – the main barrier wall, which is scheduled to be completed by December 2013.

The PCEW is a six-foot wide and up to 230 foot deep concrete wall through the dam's clay embankment down to top of rock. It extends 3,800 feet along the length of the embankment. Its purpose is to protect the embankment while the main barrier wall is being constructed. The PCEW was one of several complicated components on the project and its safe completion without any major complications is a significant achievement.

Bill DeBruyn, resident engineer, said the entire Wolf Creek team has been working hard to reach this milestone. "They felt a tremendous and well-deserved sense of accomplishment when the last concrete was placed for the PCEW," he said. "Our contractor continues to work two shifts a day, six days a week in an effort to complete the project as soon as possible."

The contractor, Treviicos-Soletanche Joint Venture, continues to install the main barrier wall and has completed more than 70 percent of the concrete piles that create it. These piles extend up to 275 feet deep through the embankment and well into the limestone to block openings in the rock. The main barrier wall must be completed before Lake Cumberland can be raised back to its normal levels.

The contractor achieved another milestone this month when it reached 920,000 man-hours without an accident that would cause a worker to miss time on the job. Nashville District officials said a commitment to safety by Treviicos-Soletanche Joint Venture also contributed to timely completion of the PCEW.

The foundation remediation began in 2008 when the Corps took aggressive action to reduce the risk of failure and to effectively cut off seepage through the limestone caused by erosion of the dam's foundation from water pressure in the reservoir.

The Corps made an emergency decision in 2007 to maintain the lake at elevation 680 feet. Despite lower lake levels that have been maintained during construction, Lake Cumberland is still the third largest lake in Kentucky, and recreation opportunities for fishing, camping, and water sports remain highly accessible.

For more news, information and updates please follow the U.S. Army Corps of Engineers Nashville District on Facebook at <http://www.facebook.com/nashvillecorps> and Lake Cumberland at <http://www.facebook.com/lakecumberland>.

-30-

U.S. ARMY CORPS OF ENGINEERS – NASHVILLE DISTRICT

801 Broadway, Nashville, Tenn. 37203

www.lrn.usace.army.mil



RESIGNATION OF AN INDEPENDENT DIRECTOR

Cesena, May 31st 2012 – TREVI Finanziaria Industriale announces that Dr. Franco Mosconi, an independent non-executive director has resigned from the post of director due to academic and professional commitments. The effective date is that of June 1, 2012.

Dr. Franco Mosconi is also a member of the Audit Committee, Remuneration Committee and Related Party Committee.

From the effective date of resignation, the Board of Directors will consist of eight members, of which four independent non-executive directors.

TREVI Group wishes to thank Dr. Franco Mosconi for his work and contribution to the Company.

Under the statute and the Civil Code (Art. 2386), the Board of Directors at the first meeting, will be required to appoint a new Director, by resolution approved by the Board, which shall remain in office until the next Annual General Meeting.

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The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999.

The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million.

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TREVI Group Shareholders' Meeting

Parent Company Financial Statements for 2011 approved
Dividend of € 0.13 per share (+9.7%)

Cesena, 27 April 2012 – The Shareholders' Meeting of **TREVI - Finanziaria Industriale S.p.A.**, the holding company of **Gruppo TREVI**, chaired by Cav. Davide Trevisani met at 11:00 today, **27 April 2012**, in first convocation, and approved the **Parent Company Financial Statements for the period** ended 31 December 2011 which shows a net profit of **€ 13.4** million (compared with **€ 9.0** million for the 2010 financial year).

In accordance with the proposal put forward by the Board of Directors, the Shareholders' Meeting approved the distribution of a dividend of **€ 0.13** per share (+9.7% yoy), for a total payout of **€ 9.125.259**. The shares will go ex-dividend on 9 July 2012 for payment on 12 July 2012.

At a **Consolidated** level, 2011 **TOTAL REVENUES** were Euro **1,061.4** million, increasing 11.4% if compared to the 2010 figure of Euro **952.9** million.

The **value of production** increased **20.7%** if compared to Euro **1,137.6** million in 2010.

EBITDA was Euro **119.0** million (a margin of **11.2%** on total revenues) compared to Euro **137.3** million in 2010. **EBIT** was Euro **69.3** million (an EBIT margin of **6.5%**) compared to Euro **84.3** million in 2010.

PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS was Euro **51.3** million compared to Euro **70.2** million in 2010; **Group NET PROFIT** was Euro **25.7** million, (a decrease of **44.6%** compared to the Euro **46.4** million of the previous year).

The 2011 **ROI** was **8.23%** compared to **11.06%** in 2010; the 2011 **ROE** was **5.87%**.

NET DEBT was basically unchanged at Euro **403.8** million compared to Euro **396.0** million at 31 December 2010.

TOTAL NET EQUITY was Euro **437.9** million, an increase of 19.5% compared to the 2010 year-end figure (Euro **366.5** million)

The **NET DEBT/EQUITY** ratio was **0.9x** (1.1x at 31 December 2010) and **NET DEBT/EBITDA** was **3.4x** (2.9x at 31 December 2010).

The **ORDER PORTFOLIO** was Euro **1,012.5** million, increasing **28.4%** with that at 31 December 2011 of Euro 788.4 million.

At the same sitting the Ordinary Meeting of Shareholders authorized a program for the purchase and sale of the company's own shares up to a maximum of 2,000,000 (two million) shares representing 2.849% of the fully paid in share capital. This mandate expires on 30 April 2013. The Ordinary Meeting of Shareholders also approved the Remuneration Report in relation to article 123-ter of the Financial Services Act.

The Annual Financial Statements for TREVI – Finanziaria Industriale S.p.A. for the year ended 31 December 2011, approved by the Shareholders' Meeting and including the Parent Company Statement of Financial Position for the year, the Consolidated Statement of Financial Position, the Review of Operations, the statement in relation to article 154-bis, paragraph 5, of the Decree Law of 24 February 1998 and subsequent amendments, and the report of the Board of Statutory Auditors, the Independent Auditors' report, the report on the Corporate Governance and the Remuneration report, are publicly available at the company's registered offices in via Larga 201, 47522 Cesena (FC - Italy) and at the offices of Borsa Italiana S.p.A.. The same documents are available on the company's website www.trevifin.com. The latest documents required by article 77 of the Regulation approved by Consob resolution no. 11971/1999 and subsequent amendments is publicly available at the company's registered offices. The minutes of the Shareholders' Meeting and the summary record of the votes, will be made available to the public within the time period required by the relevant regulations in force.

Cesena (FC), 27 April 2012

For the Board of Directors
The Chairman
Davide Trevisani

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 27 April 2012

The manager responsible for the preparation of the company's accounts.

Daniele Forti

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The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999.

The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million.

More information can be found on the website: www.trevifin.com.

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DISCLOSURE REGARDING PURCHASE OF TREASURY SHARES

Cesena, 05 April 2012

TREVI – Finanziaria Industriale S.p.A., pursuant to the authorization to purchase and sell treasury shares deliberated by its Shareholders Meeting of 29 April 2011, hereby reports that on April 3rd and 4th, it purchased a total of 14,000 ordinary shares (equal to 0.020% of its Share Capital), at the weighted average unit price of Euro 4.093 (net of fees), for a total counter value of Euro 57.304,09.

Purchases were conducted according to art. 132 of Italian Legislative Decree n. 58/98 and to art. 144 bis of Consob Regulation 11971/99 and with the provisions of EC Regulation n. 2273/2003.

As of the current date the Company holds a total of 128,400 Treasury shares, equal to 0.183% of the Share Capital.

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DRILLING SECTOR: NEW AND STRATEGIC AWARDED CONTRACTS TOTALING ABOUT 200 MILLION USD

Cesena, 23rd February 2012 – The **TREVI Group** reached a management Agreement with the Brazilian oil company **Petra Energia** for the provisioning of three oil drilling rigs and the joint venture services for a total amount of about 120 million USD.

The Exploration & Production activities in Brazil represent an important element of growth for the drilling sector allowing the Group to reach a relevant post both for the Drillmec and Petreven divisions which will be contemporarily involved. The signed agreement provides for both divisions to deliver oil drilling rigs and oil related services respectively.

DRILLMEC Inc., US subsidiary of the TREVI Group specialized in the design and production of oil drilling rigs, will provide the first hydraulic rig 220 tons HH model for the extraction of hydrocarbons and an additional two rigs of 300 tons each. The rigs will be produced both in Piacenza (Italy) and in Houston (Texas) and will be equipped with innovative digital control units. The high end technology of these revolutionary rigs increases the productivity rates of oil drilling and reduces the management costs with the highest standards of safety favoring Drillmec in the selection process.

The **Petreven** division, specialized in oil drilling services, has signed a joint venture Agreement, with Petra Energia Brazil to exercise oil drilling services within the oil concessions operated by the same oil company. Petra Energia Brazil is one of the primary operators of the country with a widely diversified portfolio of onshore concessions that cover a total surface of about 143,321 square kilometers (the largest exploration area of the country) divided in 53 blocks in the 4 primary basins: Amazonas, Parnaiba, Sao Francisco and Solimoes.

Petreven in Argentina, has signed two contractual extensions of three years each relative to two oil drilling rigs HH series already operational in the country. Such contractual extensions relate to historical clients of primary standing such as Repsol YPF and Chevron for a total amount of 80 million USD.

Davide Trevisani, Chairman of TREVI Group stated: *"The TREVI Group has acquired strategic contracts and the choice of the oil company to refer to a single client both for the supply of oil rigs and related services, represents a key element for the future. The achievement of this important order enabled the Group to penetrate with success the Brazilian market, expanding even further our geographical presence in Latin America. The contract renewals in Argentina confirm the high quality of our services in an historical area of interest for the Group. The assignments of these relevant contracts reinforce the fact that the level of activity of the Group is high: we confirm the already known guidance of total consolidated revenues for 2011 of over one billion euro. We believe that the Oil & Gas sector, notwithstanding the current market uncertainties, will continue to show important opportunities for the future, offering operators the conditions for new and potential scenarios in Latin America and in the rest of the world."*

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